

SASTASUNDAR VENTURES LIMITED

(Formerly Microsec Financial Services Limited)
Azimganj House, 2nd Floor,
7, Abanindra Nath Thakur Sarani (Formerly Camac Street)
Kolkata - 700 017, India
Tel: 91 33 2282 9330, Fax : 91 33 2282 9335
E-mail: info@sastasundar.com, Website: www.sastasundarventures.com
CIN - L65993WB1989PLC047002

Date: 04-09-2017

To
The General Manager
Department of Corporate Services
BSE Limited
(Designated Stock Exchange)
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 051

Ref: BSE Scrip Code: 533259; NSE Symbol: SASTASUNDR
Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company

Dear Sir/ Madam,

With reference to the captioned subject and our earlier letter dated 10th August, 2017, we would like to inform you that Sastasundar Ventures Limited (SVL) has incorporated a wholly owned subsidiary company namely "GENU PATH LABS LIMITED" in India, which is registered with the Registrar of Companies, West Bengal at Kolkata on 1st September, 2017.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as below:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	The name of the newly incorporated wholly owned subsidiary is "GENU PATH LABS LIMITED ('GPL')" a) Authorised Share Capital: Rs. 10,00,000/- b) Paid up Share Capital : Rs. 10,00,000/- Turnover : NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	It is a newly incorporated wholly owned subsidiary of the Company. The promoter / promoter group have no other interest in the entity.
3.	Industry to which the entity being acquired belongs;	GPL has been incorporated to carry on the business of diagnostic services including



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Sr. No.	Particulars	Details
		other healthcare business and yet to commence its business operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated as a wholly owned subsidiary of the Company for its business purpose.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6.	Indicative time period for completion of the acquisition;	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	SVL has invested of Rs. 10,00,000/- (100000 equity shares of Rs. 10 each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	GPL is incorporated as a wholly owned subsidiary of the Company with an initial subscription of 100000 equity shares of Rs. 10 each (100%).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 1 st September, 2017 History of last 3 years turnover : Not Applicable Country of presence: In India

Kindly take this on your records.

Thanking you,

Yours faithfully,

For Sastasundar Ventures Limited

Biplab K Mani
Biplab Kumar Mani
Company Secretary

