

Microsec Financial Services Limited
Azimganj House, 2nd Floor
7, Camac Street, Kolkata 700 017 India
Tel: 91 33 2282 9330, Fax : 91 33 2282 9335
E-mail : info@microsec.in, www.microsec.in
L65993WB1989PLC047002



Date: 14-10-2014

✓ To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
(Designated Stock Exchange)
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

Sub: Corporate Governance Report as per Clause 49 of the Listing Agreement for the Quarter ended 30-09-2014

Ref: Scrip Code and Symbol: 533259 and MICROSEC



Dear Sir/ Madam,

Pursuant to Clause 49 of the Listing Agreement, enclosed please find the Corporate Governance Report of Microsec Financial Services Limited for the Quarter ended 30th September, 2014 for your records and reference.

Kindly take note of the above and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Microsec Financial Services Limited

Biplab Kumar Mani
Company Secretary & Compliance Officer

Encl: Corporate Governance Report for the Quarter ended 30th September, 2014

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Microsec Financial Services Limited**
 Quarter ending on: **30th September, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	Compliance affirmed for the year 2013-14 and declaration by CEO duly incorporated in the Annual Report for the year 2013-14.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	Yes	-
IV. Disclosures	49 (IV)	Yes	-
(A) Basis of related party transactions	49 (IV A)	Yes	-



Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	It shall be duly disclosed, wherever the treatment is different from Accounting Standards.
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	Yes	-
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report for the year 2013-14.
(F) Management	49 (IV F)	Yes	Forms part of the Annual Report for the year 2013-14.
(G) Shareholders	49 (IV G)	Yes	Forms part of the Annual Report for the year 2013-14.
V. CEO/CFO Certification	49 (V)	Yes	Complied in respect of financial year 2013-14.
VI. Report on Corporate Governance	49 (VI)	Yes	Forms part of the Annual Report for the year 2013-14.
VII. Compliance	49 (VII)	Yes	Sub-clause (1) – forms part of the Annual Report for the year 2013-14. Sub-clause (2) – Non-mandatory. Disclosure made in the Annual Report for the year 2013-14.

For Microsec Financial Services Limited

Biplab Kumar Mani

Biplab Kumar Mani
 Company Secretary & Compliance Officer

