

RESULT OF POSTAL BALLOT

The Board of Directors of the Company at its meeting held on February 8, 2013 had proposed the following **special resolutions** for approval of the members through Postal Ballot:

1. Restructuring the business of the Company including approval under section 61 of the Companies Act, 1956
2. Amendment to the Other Object Clause of the Memorandum of Association of the Company under Section 17 of the Companies Act, 1956.
3. Commencement of new business as mentioned in Other Objects Clause of the Memorandum of Association of the Company under Section 149(2A) of the Companies Act, 1956.

The Board of Directors of the Company has appointed Mr. Manoj Kumar Banthia, Practising Company Secretary, as scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Postal Ballot process was completed on 15.03.2013 and based on the report dated 18.03.2013 of the Scrutinizer, the result of the postal ballot is as under:

Sr. No.	Particulars	Resolution No. 1		Resolution No. 2		Resolution No. 3	
		No. of PBF / E-voting	No. of shares	No. of PBF / E-voting	No. of shares	No. of PBF / E-voting	No. of shares
i)	Postal Ballot Forms (PBF) received	26	2,24,92,104	26	2,24,92,104	26	2,24,92,104
ii)	E-Voting Confirmation	33	20,410	33	20,410	33	20,410
	Total Voting	59	2,25,12,514	59	2,25,12,514	59	2,25,12,514
iii)	Less:						
	a) Invalid Postal Ballot Forms	-	-	-	-	-	-
	b) Duplicate Voting (as voted in both Physical Postal Ballot and thru E-Voting)	-	-	-	-	-	-
iv)	Net Valid Postal Ballot Forms/ E-voting confirmation	59	2,25,12,514	59	2,25,12,514	59	2,25,12,514
a)	Postal Ballot Forms/ E-voting with assent for the Resolution	44	2,25,05,066	48	2,25,07,750	49	2,25,11,750
	% of Assent		99.967		99.979		99.997



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		No. of PBF / E-voting	No. of shares	No. of PBF / E-voting	No. of shares	No. of PBF / E-voting	No. of shares
b)	Postal Ballot Forms/ E-voting with <i>dissent</i> for the Resolution	15	7,448	11	4,764	10	764
	% of Dissent		0.033		0.021		0.003

I hereby declare that all the above Special Resolutions mentioned in the Postal Ballot Notice dated 08.02.2013 has been passed with the requisite majority of the shareholders.

Place: Kolkata
 Date: 19.03.2013



For Microsec Financial Services Limited



Chairman and Managing Director