

INDEPENDENT AUDITOR'S REPORT

To the Members of Sastasundar Healthbuddy Limited (formerly Microsec Health Buddy Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of Sastasundar Healthbuddy Limited (formerly Microsec Health Buddy Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2018, its loss, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Companies Accounting Standards (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- (e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 34 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

T. Das Mahapatra

per Tanmoy Das Mahapatra

Partner

Membership Number: 58259

Place of Signature: Kolkata

Date: May 19, 2018



ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF SASTASUNDAR HEALTHBUDDY LIMITED (FORMERLY
MICROSEC HEALTH BUDDY LIMITED)**

REFERRED TO IN OUR REPORT OF EVEN DATE

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets were physically verified by the management during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given by the management, the title deeds of immovable properties included in property, plant and equipment are held in the name of the Company.
- (ii) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities given in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013, for the products and services of the Company.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employee's state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



- (c) According to the records of the company, dues outstanding towards income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax and cess on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
West Bengal Value added Tax Act, 2003	VAT	6,898,342	2014-2015	Additional Commissioner
West Bengal Tax on Entry of Goods into Local Areas Act, 2012	Entry Tax Demand	89,091	2014-2015	Additional Commissioner

- (viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders. Based on our audit procedures and as per the information and explanations given by the management, the Company did not have any outstanding loans due to Government.
- (ix) According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer, debt instruments and term loans during the year hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) According to the information and explanations given by the management, the managerial remuneration has been paid /provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given by the management, the Company has complied with provisions of section 42 of the Companies Act, 2013 in respect of the preferential allotment or private placement of shares during the year. According to the information and explanations given by the management, we report that the amounts raised, have been used for the purposes for which the funds were raised.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.

- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and hence not commented upon.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

T. Das Mahapatra

per Tanmoy Das Mahapatra
Partner

Membership Number: 58259

Place of Signature: Kolkata

Date: May 19, 2018



**ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF SASTASUNDAR HEALTHBUDDY LIMITED
(FORMERLY MICROSEC HEALTH BUDDY LIMITED)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section
143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sastasundar Healthbuddy Limited (formerly Microsec Health Buddy Limited) ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these standalone financial



statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these standalone financial statements.

Meaning of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting With Reference to these Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these standalone financial statements and such internal financial controls over financial reporting with reference to these standalone financial statements were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

T. Das Mahapatra

per Tanmoy Das Mahapatra

Partner

Membership Number: 58259

Place of Signature: Kolkata

Date: May 19, 2018



SASTASUNDAR HEALTHBUDDY LIMITED
(formerly Microsec Health Buddy Limited)
Corporate Identity No. (CIN) - U15411WB2011PLC160195
Azimganj House, 7 Camac Street, 2nd Floor, Kolkata - 700 017

BALANCE SHEET AS AT MARCH 31, 2018

	Notes	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3	18,40,92,620	15,97,36,790
(b) Reserves and Surplus	4	46,96,96,382	34,76,26,385
		65,37,89,002	50,73,63,175
2. Non-Current Liabilities			
(a) Long Term Borrowings	5	-	1,80,00,000
(b) Long Term Provisions	6	30,92,628	51,50,022
(c) Other Non-Current Liabilities	7	1,62,000	-
		32,54,628	2,31,50,022
3. Current Liabilities			
(a) Short-Term Borrowings	8	12,03,12,828	8,03,49,558
(b) Trade Payables	9		
Total outstanding dues of micro enterprises and small enterprises		11,15,260	13,84,631
Total outstanding dues of creditors other than micro enterprises and small enterprises		7,99,15,847	6,36,09,427
(c) Other Current Liabilities	10	4,01,22,554	4,55,54,170
(d) Short-Term Provisions	6	10,00,000	18,90,788
		24,24,66,489	19,27,68,574
		89,95,10,119	72,33,01,771
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
(i) Property, Plant and Equipment	11	24,21,25,124	23,86,56,333
(i) Intangible Assets	11	24,75,847	1,46,80,972
(b) Non-Current Investments	12	27,59,99,258	17,60,00,000
(c) Loans and Advances	13	43,58,967	13,33,568
(d) Other Non-Current Assets	14	-	4,02,457
		52,49,59,196	43,10,73,330
2. Current Assets			
(a) Inventories	15	28,04,83,473	23,57,43,173
(b) Trade Receivables	16	2,72,87,984	1,01,30,482
(c) Cash and Bank Balances	17	2,68,06,359	1,84,21,913
(d) Loans and Advances	13	3,97,28,708	83,97,936
(e) Other Current Assets	14	2,44,399	1,95,34,937
		37,45,50,923	29,22,28,441
		89,95,10,119	72,33,01,771
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date
For S.R.Baliboi & CO. LLP
Firm Registration No: 301003E/E300005
Chartered Accountants

For and on behalf of the Board of Directors

T. Das Mahapatra

per Tanmoy Das Mahapatra
Partner
Membership No. 58259

B.L. Mittal

B.L.Mittal
Chairman & Managing Director
DIN : 00365809

Rishi Sharma

Ravi Kant Sharma
Managing Director & CEO
DIN : 00364066

Place : Kolkata
Date : 19th May, 2018

Abhishek Singh
Abhishek Singh
Chief Financial Officer

Pratap Singh
Pratap Singh
Company Secretary



SASTASUNDAR HEALTHBUDDY LIMITED
 (formerly Microsec Health Buddy Limited)
 Corporate Identity No. (CIN) - U15411WB2011PLC160195
 Azimganj House, 7 Camac Street, 2nd Floor, Kolkata - 700 017

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

	Notes	2017-18 Rs.	2016-17 Rs.
I. Revenue from Operations	18	1,47,61,03,495	1,11,30,71,425
II. Other Income	19	34,85,391	81,17,841
III. Total Revenue		1,47,95,88,886	1,12,11,89,266
IV. EXPENSES:			
Purchase of Traded Goods	20	1,43,97,75,543	1,14,71,78,828
Cost of Raw Materials Consumed	21	1,69,82,605	1,47,64,103
(Increase) / Decrease in Inventories of Finished Goods and Traded Goods	22	(5,32,01,958)	(7,58,01,226)
Employee Benefits Expense	23	8,91,70,032	13,57,30,736
Depreciation and Amortization Expenses	24	2,93,25,263	4,06,42,202
Finance Costs	25	52,13,047	1,86,89,272
Other Expenses	26	11,37,96,916	13,31,38,055
		1,64,10,61,448	1,41,38,41,970
V. LOSS BEFORE TAX (IV - III)		16,14,72,562	29,26,52,704
VI. Tax Expense:			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
		-	-
VII. LOSS FOR THE YEAR (V + VI)		16,14,72,562	29,26,52,704
VIII. Loss per equity share :			
Basic and Diluted		8.95	20.93
(Nominal Value per Share Rs. 10 (2015-17: Rs. 10))	27		
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

For S.R.Batilbhai & CO. LLP
 Firm Registration No: 301003E/E300005
 Chartered Accountants

For and on behalf of the Board of Directors

T. Das Mahapatra
 per Tanmoy Das Mahapatra
 Partner
 Membership No. 58259

B.L. Mittal
 B.L. Mittal
 Chairman & Managing Director
 DIN : 00365809

Ravi Kant Sharma
 Ravi Kant Sharma
 Managing Director & CEO
 DIN : 00364066

Place : Kolkata
 Date : 19th May, 2018

Abhishek Singhi
 Abhishek Singhi
 Chief Financial Officer

Pratap Singh
 Pratap Singh
 Company Secretary



SASTASUNDAR HEALTHBUDDY LIMITED
(formerly Microsec Health Buddy Limited)
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CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2018

		(Amount in Rs.)	
	Particulars	2017-18	2016-17
A.	Cash Flow from Operating Activities		
	Loss before tax	16,14,72,562	29,26,52,704
	Adjustments for :-		
	Depreciation and Amortization Expense	2,93,25,263	4,06,42,202
	Interest Income	(3,12,813)	(5,98,935)
	Loss / (Profit) on sale / discard of assets (net)	2,89,868	(49,32,880)
	Gratuity Expense	7,41,538	27,66,740
	Liability no longer required written back	(59,018)	(7,05,553)
	Finance Cost	52,13,047	1,86,89,272
	Profit on sale of Current Investments	(31,10,951)	-
	Loss on sale of Non Current Investments	-	2,50,50,000
	Reward Points - Sasta Sundar Currency	(14,84,040)	(30,20,777)
	Operating cash flow before working capital changes	(13,08,69,668)	(21,47,62,635)
	(Increase) / Decrease in Loans and Advances	(3,43,76,311)	(21,51,732)
	(Increase) / Decrease in Trade Receivables	(1,71,57,502)	(5,61,033)
	(Increase) in Inventories	(4,47,40,300)	(7,82,82,215)
	(Increase) / Decrease in Other Assets	1,96,67,420	1,34,152
	Increase / (Decrease) in Provisions	(22,05,680)	(6,46,460)
	Increase in Trade Payables	1,60,37,049	4,59,42,821
	Increase in Other Non Current Liabilities	1,62,000	-
	Increase / (Decrease) in Other Current Liabilities	(53,72,598)	91,94,013
	Cash (used in) operations	(19,88,55,590)	(24,11,33,089)
	Income Tax paid (net of refunds)	(31,778)	(80,203)
	Net cash (used in) operating activities	(19,88,87,368)	(24,12,13,292)
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets including Capital Advances	(3,26,68,187)	(78,80,387)
	Proceeds from sale of Fixed Assets	1,38,36,698	2,08,83,576
	Encashment / (Investment) in Fixed Deposits	(9,97,695)	62,76,118
	Interest on Fixed Deposits	3,38,388	7,47,644
	Purchase of Non Current Investment	(9,99,99,258)	-
	Purchase of Current Investments	(30,47,98,143)	-
	Proceeds from sale of Current Investments	30,79,09,094	-
	Proceeds From sale of Non-Current Investments	-	51,000
	Net cash generated from/(used in) investing activities	(11,63,79,103)	2,00,78,051
C.	Cash Flows from Financing Activities		
	Proceeds from Issue of Equity Share Capital including Securities Premium	32,17,40,514	-
	Share Issue Expense	(1,38,42,125)	-
	Proceeds from Issue of Compulsorily Convertible Debentures and converted into equity	-	19,99,99,800
	(Repayment) / Proceeds from Long Term Borrowings	(1,80,00,000)	(60,00,000)
	Proceeds from Short Term Borrowings (Net)	3,99,63,270	4,58,92,870
	Finance Cost	(52,13,047)	(1,86,89,272)
	Net cash generated from financing activities	32,46,48,612	22,12,03,398
D.	Net change in cash and cash equivalents (A+B+C)	93,82,141	68,157
E.	Cash and Cash equivalents - Opening Balance	1,36,13,243	1,35,45,086
F.	Cash and Cash equivalents - Closing Balance*	2,29,95,384	1,36,13,243



SASTASUNDAR HEALTHBUDDY LIMITED
(formerly Microsec Health Buddy Limited)
Corporate Identity No. (CIN) - U15411WB2011PLC160195
Azimganj House, 7 Camac Street, 2nd Floor, Kolkata - 700 017

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2018

Components of cash and cash equivalents as indicated in Note 17 comprises of:

Cash on hand	1,60,425	1,79,239
Cheques on hand	60,24,595	88,18,980
Balances with scheduled banks on Current Accounts	1,68,10,364	46,15,024
Total	2,29,95,384	1,35,13,243

* Excluding Rs. 38,10,975 (2016-17: Rs. 48,08,670) being deposits with restricted use and with maturity of more than three months.

As per our attached report of even date
For S.R.Batliloi & CO. LLP
Firm Registration No: 301003E/E300005
Chartered Accountants

For and on behalf of the Board of Directors

T. Das Mahapatra
per **Tanmoy Das Mahapatra**
Partner
Membership No. 58259

B.L. Mittal
B.L. Mittal
Chairman & Managing Director
DIN : 00365809

Rishi ML
Ravi Kant Sharma
Managing Director & CEO
DIN : 00364066

Place : Kolkata
Date : 19th May, 2018

Abhishek Singh
Abhishek Singh
Chief Financial Officer

Pratap Singh
Pratap Singh
Company Secretary



SASTASUNDAR HEALTHBUDDY LIMITED
(formerly Microsec Health Buddy Limited)

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017
Phone - 033-2282 9331, Fax - 033-2282 9335

Notes to Financial Statements as at and for the year ended 31st March, 2018

1. Corporate Information

Sastasundar Healthbuddy Limited (formerly Microsec Health Buddy Limited) (the "Company" or "SHBL") is a public company domiciled in India. The Company is engaged in the business of wholesale trading of medicinal products, healthcare products and other Over the Counter (OTC) products. The Company is also engaged in manufacturing of certain food products and sale of those products as a wholesale trader.

2. Basis of preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standard) Amendment Rule, 2016. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 Summary of Significant Accounting Policies:

i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

ii) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

a) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects taxes on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

b) Fees from Professional Services are recognized as and when the services are rendered to the customers and when there is a reasonable certainty of its ultimate realisation/collection.

c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable. Interest income is included under the head "Other Income" in the statement of profit and loss.

d) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

e) Sales are net of discounts. In respect of gift vouchers and point award scheme operated by the Company, sales are recognized when the gift vouchers or points are redeemed and the merchandise is sold to the customer.

iii) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price.

Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.



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Notes to Financial Statements as at and for the year ended 31st March, 2018

iv) **Intangible Assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

v) **Depreciation on Property, Plant and Equipment and Amortization on intangible assets**

a. Leasehold land is amortised on a straight line basis over the period of lease, i.e. 99 years.

b. Depreciation on Property, Plant and Equipment is calculated on Written Down Value (WDV) basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013 except for Plant & Machinery which are lower than those indicated in Schedule II, i.e., 5 to 15 years.

c. Depreciation on Property, Plant and Equipment added/disposed off during the year is provided on prorata basis with reference to the date of addition/disposal.

d. Computer softwares are amortized on straight line basis over a period of five years from the date the assets become available for use.

e. The company has used the following useful Life to provide depreciation on its fixed asset:

Type of Assets	Useful lives estimated by the management
Building	60 years
Plant & Equipment	5-15 years
Computer	3 years
Furniture & Fixtures	10 years
Office Equipments	5 years
Electrical Equipments	10 years
Motor Vehicle	8 years

vi) **Impairment of Fixed Assets**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price and 'Value in use' of the assets. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation / amortization is provided on the revised carrying amount of the assets over its remaining useful lives.

A previously recognized impairment loss is increased or reversed depending on the changes in the circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation / amortization if there was no impairment.

vii) **Investments**

Investments that are readily realisable and intended to be held for not more than one year from the date of such investment are classified as "Current Investments". All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

viii) **Inventories**

Raw materials and packing materials are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw material and packing material are determined on a first in, first out (FIFO) basis.

Finished goods are valued at lower of cost and net realizable value. Cost includes direct and a proportion of manufacturing overheads. Cost is determined on a weighted average basis.

Traded Goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventory to their present location and condition. Cost is determined on a specific identification of cost basis.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs necessarily incurred to make sale.



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(x) Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.

(x) Retirement and other employees benefits

a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to a reduction in future payment or a cash refund.

b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss.

c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

(xi) Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments with an original maturity of three months or less.

(xii) Earnings Per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



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xiii) Borrowing costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

xiv) Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xv) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

xvi) Segment Reporting:

The Company is engaged mainly in the business of trading of healthcare products. These, in the context of Accounting Standard -17 on Segment Reporting are considered to constitute one single primary segment. Further, there is no reportable secondary segment i.e. Geographical Segment.



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	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
3. SHARE CAPITAL		
Authorised		
2,00,00,000 (2016-17: 2,00,00,000) Equity Shares of Rs. 10 each	<u>20,00,00,000</u>	<u>20,00,00,000</u>
Issued, Subscribed and Fully Paid-up		
1,84,09,262 (2016-17: 1,59,73,679) Equity Shares of Rs. 10 each	<u>18,40,92,620</u>	<u>15,97,36,790</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	As at 31st March, 2018		As at 31st March, 2017	
	Nos.	Rs.	Nos.	Rs.
Outstanding at the beginning of the year	<u>1,59,73,679</u>	<u>15,97,36,790</u>	1,39,73,681	13,97,36,810
Issued during the year	<u>24,35,583</u>	<u>2,43,55,830</u>	19,99,998	1,99,99,980
Outstanding at the end of the year	<u>1,84,09,262</u>	<u>18,40,92,620</u>	<u>1,59,73,679</u>	<u>15,97,36,790</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares held by holding company

Out of the equity shares issued by the Company, shares held by its holding company are as below :-

	31.03.2018 (Rs.)	31.03.2017 (Rs.)
1,59,73,679 (2016-17: 1,28,15,541) Equity Shares of Rs. 10 each, fully paid up		
Sastasundar Ventures Limited (Formerly Microsec Financial Services Limited);	<u>15,97,36,790</u>	<u>12,81,55,410</u>

(d) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs. 10 each full paid up				
Sastasundar Ventures Limited (formerly Microsec Financial Services Limited) (including shares held by its nominees)†	<u>1,59,73,679</u>	<u>86.77</u>	1,28,15,541	80.73
PRP Technologies Limited*	-	-	31,58,138	19.77
Rohito Pharmaceutical Co. Ltd. [Refer Note 40]	<u>24,35,583</u>	<u>13.23</u>	-	-

*Pursuant to the scheme of Arrangement (the Scheme) dated 9th January, 2018 under section 233 of the Companies Act, 2013 between PRP Technologies Limited (PTL), Myjoy Tasty Food Private Limited (MTFPL) and Myjoy Hospitality Private Limited (MHPL) (Transferor Companies) and Sastasundar Ventures Limited (Transferee Company), shares held by PRP Technologies Limited (31,58,138 equity shares) has been transferred to Sastasundar Ventures Limited w.e.f. appointed date 1st April, 2018.

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents beneficial ownership of shares.



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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2018

	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
4. RESERVES AND SURPLUS		
Securities Premium Account		
Balance as per last financial statements	1,07,02,62,981	89,02,62,161
Add : Premium on issue of equity shares [Refer Note 40]	29,73,84,684	17,99,99,820
Less : Share Issue Expenses [Refer Note 37]	(1,38,42,125)	-
	<u>1,35,38,05,540</u>	<u>1,07,02,62,981</u>
Deficit in the Statement of Profit and Loss		
Balance as per last financial statements	72,26,36,596	42,99,83,892
Loss for the year transferred from the Statement of Profit and Loss	16,14,72,562	29,26,52,704
	<u>88,41,09,158</u>	<u>72,26,36,596</u>
	<u>46,96,96,382</u>	<u>34,76,26,385</u>

5. LONG-TERM BORROWINGS

	Non - Current Portion		Current Maturities	
	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Term Loan				
Indian rupee loan from bank (Secured)	-	1,80,00,000	-	60,00,000
	<u>-</u>	<u>1,80,00,000</u>	<u>-</u>	<u>60,00,000</u>
Amount Disclosed under the head "other current liabilities" (Note 1B)	-	-	-	(60,00,000)
	<u>-</u>	<u>1,80,00,000</u>	<u>-</u>	<u>-</u>

Indian rupee loan Nil (2016-17: 1,80,00,000) from bank was secured by hypothecation of plant & machinery and equitable mortgage of factory premises on leasehold land, factory shed, building premises and installed plant & machinery at Barurpur along with corporate guarantee of Sastasundar Ventures Limited (formerly Microsec Financial Services Limited) (i.e. Holding Company).

The rate of interest applicable to the term loan was MCLR plus 3.65%.

The loan was repayable in 60 equal monthly instalments of Rs. 5,00,000 each from 30th April, 2016. The same has been prepaid during the year.

6. PROVISIONS

	Long-Term		Short-Term	
	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Gratuity [Refer Note 29]	30,92,628	51,50,022	10,00,000	4,06,748
Reward Points - Sasta Sundar Currency	-	-	-	14,84,040
	<u>30,92,628</u>	<u>51,50,022</u>	<u>10,00,000</u>	<u>18,90,788</u>

7. OTHER NON CURRENT LIABILITIES

	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Lease Equalisation Liability [Refer Note 35]	1,62,000	-
	<u>1,62,000</u>	<u>-</u>



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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2018

	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
8. SHORT-TERM BORROWINGS		
Cash Credit From Banks (secured) *	12,03,12,828	8,03,49,558
	<u>12,03,12,828</u>	<u>8,03,49,558</u>
* Cash credit from bank is secured against hypothecation of inventories, book debts (both present & future), equitable mortgage of factory premises on leasehold land, factory shed, building premises and installed plant & machinery along with corporate guarantee of Sastasundar Ventures Limited (formerly Microsec Financial Services Limited) (i.e. Holding Company). The cash credit is repayable on demand and carries interest @ MCLR plus 2.65%.		
9. TRADE PAYABLES		
Total outstanding dues of micro and small enterprises [Refer Note 32]	11,15,260	13,84,631
Total outstanding dues of creditors other than micro and small enterprises	7,99,15,847	6,36,09,427
	<u>8,10,31,107</u>	<u>6,49,94,058</u>
10. OTHER CURRENT LIABILITIES		
Current maturities of long-term borrowings [Refer Note 5]	-	60,00,000
Other Payables		
Capital Purchases	59,45,334	25,03,366
Statutory Dues Payable	26,03,454	39,95,796
Advance From Customers	4,11,913	27,10,578
Security Deposit	2,20,32,798	1,77,05,710
Employee Payables	91,29,055	1,25,38,770
	<u>4,01,22,554</u>	<u>4,55,56,170</u>



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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2018

11. FIXED ASSETS:

A. Property, Plant and Equipment

Particulars	Leasehold Land	Building	Computers	Furniture and Fixtures	Office Equipments	Plant and Machinery	Electrical Equipments	Motor Vehicles	(Amount in Rs.)	
									Total	Total
Gross Block										
At April 1, 2016	4,94,81,123	14,86,92,434	1,53,80,578	4,09,62,046	2,40,79,893	3,36,55,476	2,34,91,879	18,10,354		33,75,53,783
Additions	-	19,71,368	10,35,902	2,19,978	4,71,637	23,45,434	1,08,158	-		71,52,547
Disposals	-	1,61,02,946	-	-	-	-	-	-		1,61,02,946
At March 31, 2017	4,94,81,123	13,45,60,856	1,64,16,480	4,11,82,024	2,55,51,590	3,60,00,910	2,36,00,047	18,10,354		32,86,03,384
Additions	-	-	3,73,733	1,53,45,029	37,39,982	50,73,514	44,06,939	-		3,23,00,177
Disposals/Transfer [Refer Note 35]	-	-	-	-	-	-	-	-		-
At March 31, 2018	4,94,81,123	13,45,60,856	1,72,89,758	5,65,27,053	2,92,88,552	4,05,40,974	2,80,06,986	18,10,354		33,97,905
Depreciation										
At April 1, 2016	20,11,525	90,74,821	1,00,14,496	1,03,24,267	1,11,72,533	61,85,863	60,54,978	10,98,993		5,99,37,476
Charge For the Year	4,99,809	62,76,467	33,02,116	79,65,192	82,35,014	59,41,867	43,29,372	2,15,638		3,59,75,575
Disposals	-	19,66,000	-	-	-	-	-	-		-
At March 31, 2017	25,11,334	1,33,85,288	1,33,16,912	1,82,89,459	1,74,07,547	1,31,27,530	1,05,94,350	13,14,631		19,66,000
Charge For the Year	4,99,809	59,01,251	2,77,710	64,02,785	39,14,760	60,60,774	34,22,377	1,49,782		8,99,47,051
Disposals/Transfer [Refer Note 35]	-	-	-	-	-	-	-	-		-
At March 31, 2018	30,11,143	1,92,86,539	1,25,87,926	2,46,92,244	2,13,22,307	1,89,99,233	1,40,16,727	14,64,413		26,55,867
Net Block										
At March 31, 2017	4,69,69,789	12,11,75,568	30,99,568	2,28,92,565	81,44,043	2,28,73,380	1,30,05,697	4,95,723		23,86,56,333
At March 31, 2018	4,64,69,980	11,52,74,317	47,01,832	3,18,34,809	79,66,245	2,15,41,741	1,39,90,259	3,45,941		24,21,75,124

B. Intangible Assets

Particulars	Computer Software	Web Portal	(Amount in Rs.)	
			Total	Total
Gross Block				
At April 1, 2016	88,02,512	1,39,64,509	2,27,67,021	
Additions	33,40,000	-	13,44,000	
At March 31, 2017	1,01,46,512	1,39,64,509	2,41,11,021	
Additions	3,16,092	-	3,16,092	
Disposals/Transfer [Refer Note 35]	-	-	-	
At March 31, 2018	1,04,62,604	1,39,64,509	1,79,73,101	
Amortization				
At April 1, 2016	19,85,124	27,78,298	47,63,422	
Charge For the Year	18,81,379	77,86,248	46,66,627	
At March 31, 2017	38,66,503	55,63,546	94,30,049	
Charge For the Year	2,25,915	-	12,25,915	
Disposals/Transfer [Refer Note 35]	-	55,63,546	56,77,799	
At March 31, 2018	11,14,253	-	39,78,165	
Net Block				
At March 31, 2017	62,80,009	84,00,963	1,46,80,972	
At March 31, 2018	24,75,847	-	24,75,847	



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	No. of Shares / Units	Face value Per share / Units Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
12. NON-CURRENT INVESTMENTS				
Trade Investments (Valued at Cost)				
Unquoted Equity Shares (fully paid up)				
In Wholly Owned Subsidiary Companies				
Sastasundar Marketplace Limited (formerly Sastasundar Shop Private Limited)	1,70,938	10	27,59,99,258	17,60,00,000
	(1,10,000)			
Total Non-Current Investments			27,59,99,258	17,60,00,000
Aggregate Value of Investments Unquoted			27,59,99,258	17,60,00,000
13. LOANS AND ADVANCES (Unsecured, Considered good)				
	Non - Current		Current	
	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Capital Advances [Refer Note 31]	6,18,730	6,70,648	-	-
Security Deposits	31,24,920	6,62,920	17,30,287	-
Balances with Government Authorities	-	-	3,40,64,045	24,60,163
Prepaid Expenses	6,15,317	-	10,29,302	21,39,920
Tax Deducted at Source [Net of Provisions Rs. Nil (2016-17: Rs. Nil)]	-	-	1,87,891	1,50,113
Advances recoverable in cash or in kind	-	-	27,17,183	30,41,740
	43,58,967	13,33,568	3,97,28,708	83,97,936
14. OTHER ASSETS (Unsecured, Considered Good)				
	Non - Current		Current	
	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Accrued Interest on Fixed Deposit	-	-	6,460	32,035
Unamortized Premium on Borrowing Cost	-	4,02,457	-	1,34,152
Incentive Receivable	-	-	2,37,939	-
Receivable on Surrender of Land	-	-	-	1,93,68,750
	-	4,02,457	2,44,399	1,95,34,937



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	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
15. INVENTORIES		
(Valued at lower of cost and net realisable value)		
Raw Materials	56,70,184	1,42,88,567
Finished Goods	12,29,635	11,90,544
Traded Goods		
Medicines	20,77,32,810	15,87,08,676
FMCG Products	5,25,48,747	4,89,10,014
Packing Materials	1,33,02,097	1,31,45,372
	28,04,83,473	23,57,43,173
16. TRADE RECEIVABLES		
Outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	4,00,000	1,00,000
Unsecured, considered good	2,83,290	81,222
	6,83,290	1,81,222
Others		
Secured, considered good	1,01,34,339	34,69,236
Unsecured, considered good	1,64,70,355	64,78,024
	2,66,04,694	99,47,260
	2,72,87,984	1,01,30,482
17. CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash on Hand	1,60,425	1,79,239
Cheques on Hand	60,24,595	88,16,980
Balances with Scheduled Banks On Current Accounts	1,68,10,364	46,15,024
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months*	38,10,975	46,08,670
	2,68,06,359	1,84,21,913

*Comprises of:

- Rs. 38,10,975 (2016-17: Rs. 36,08,670) with Union bank of India as security against Bank Guarantee.
- Rs. Nil (2016-17: Rs. 12,00,000) with HDFC Bank Limited as security against Bank Guarantee.



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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2018

	2017-18	2016-17
	Rs.	Rs.
18. REVENUE FROM OPERATIONS		
Sale of Products		
Traded Goods	1,45,98,64,299	1,10,01,37,251
Finished Goods	1,62,39,196	1,28,03,739
Sale of Services	-	1,30,435
	<u>1,47,61,03,495</u>	<u>1,11,30,71,425</u>
Details of Products Sold		
Traded Goods Sold		
Medicines	1,30,27,43,843	98,61,05,086
FMCG Products	15,71,20,456	13,40,32,165
Finished Goods Sold		
Food Products	1,62,39,196	1,28,03,739
	<u>1,47,61,03,495</u>	<u>1,11,29,40,990</u>
Details of Services Rendered		
Online Advertisement Campaign	-	1,30,435
	-	1,30,435
19. OTHER INCOME		
Interest on Fixed Deposits	3,12,813	5,96,016
Profit on sale of Fixed Assets (net)	-	67,46,730
Interest on Income Tax Refund	-	2,919
Profit on sale of Current Investments	31,10,951	-
Liability no longer required written back	59,018	7,05,553
Miscellaneous Income	2,609	66,623
	<u>34,85,391</u>	<u>81,17,841</u>
20. PURCHASE OF TRADED GOODS		
Medicines	1,27,82,45,980	1,00,91,16,254
FMCG Products	16,15,29,563	13,80,62,574
	<u>1,43,97,75,543</u>	<u>1,14,71,78,828</u>
21. COST OF RAW MATERIALS CONSUMED		
Inventory at the beginning of the year	1,42,88,567	1,01,92,163
Add: Purchases	83,64,222	1,83,61,507
Less: Inventory at the end of the year [Refer Note 15]	56,70,184	1,42,88,567
	<u>1,69,82,605</u>	<u>1,42,64,103</u>
Details of raw materials consumed		
Food Ingredients	1,69,82,605	1,42,64,103
22. (INCREASE) / DECREASE IN INVENTORIES OF TRADED GOODS AND FINISHED GOODS		
Inventories at the beginning of the year		
Traded Goods	20,71,18,690	13,12,40,220
Finished goods	11,90,544	12,57,788
	<u>20,83,09,234</u>	<u>13,25,08,008</u>
Inventories at the end of the year [Refer Note 15]		
Traded Goods	26,02,81,557	20,71,18,690
Finished goods	12,29,635	11,90,544
	<u>26,15,11,192</u>	<u>20,83,09,234</u>
	<u>(5,32,01,958)</u>	<u>(7,58,01,226)</u>
23. EMPLOYEE BENEFITS EXPENSE		
Salary and Bonus	8,04,11,189	12,57,28,925
Contribution to Provident and other funds	42,14,942	39,87,911
Contribution to Employees' State Insurance	17,87,656	14,33,285
Gratuity Expense [Refer Note 29]	7,41,538	27,66,740
Employees' Welfare Expenses	20,14,707	18,13,875
	<u>8,91,70,032</u>	<u>13,57,30,726</u>



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	2017-18	2016-17
	Rs.	Rs.
24. DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation of Property, Plant and Equipment	2,80,99,348	3,59,75,575
Amortization of Intangible Assets	12,25,915	46,66,627
	<u>2,93,25,263</u>	<u>4,06,42,202</u>
25. FINANCE COST		
Interest Expense	38,65,691	1,78,32,821
Other Borrowing Cost	13,47,356	8,56,451
	<u>52,13,047</u>	<u>1,86,89,272</u>
26. OTHER EXPENSES		
Power and Fuel	1,06,99,711	1,00,45,145
Logistics Expenses	2,25,57,183	1,72,30,719
Testing Charges	1,08,280	2,70,102
Packing Materials Consumed	96,63,277	1,09,30,338
Rent [Refer Note 36]	44,16,368	3,78,829
Repairs and Maintenance		
Building	14,89,714	4,84,930
Others	56,21,605	50,54,742
Service Charges	2,64,70,178	1,37,32,795
Insurance	5,33,507	5,35,078
Rates and Taxes	4,40,304	8,72,846
Advertisement and Selling Expenses	22,91,335	1,54,98,613
Business Promotion Expenses	75,21,444	22,45,031
Bank & Demat Charges	66,326	6,23,889
Commission and Brokerage	5,55,116	2,20,000
Communication Expenses	13,44,979	22,19,360
Legal and Professional Fees	43,48,964	40,08,928
Printing and Stationery	19,41,478	22,97,297
Travelling and Conveyance	31,75,989	34,29,130
Security Service Charges	45,32,871	41,36,589
Server hosting, bandwidth and other data service charges	21,32,971	85,80,720
Loss on Sale of Non-Current Investment [Refer Note 31]	-	2,50,50,000
Loss on Surrender of Land	-	18,13,850
Loss on Sale of Fixed Asset (net)	2,89,868	-
Auditors' Remuneration		
As Auditors		
Audit Fees	15,50,000	17,30,000
In other capacity for certificates and other services	-	57,500
Reimbursement of expenses	55,207	34,603
Miscellaneous Expenses	19,90,241	16,56,921
	<u>11,37,96,916</u>	<u>13,31,38,055</u>
27. EARNINGS PER SHARE (EPS)		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Loss after tax (Rs.)	16,14,72,562	29,26,52,704
Weighted Average Number of Equity Shares (Nos.)	1,80,42,256	1,39,79,160
Nominal Value of each Equity Share (Rs.)	10.00	10.00
Loss per equity share :	8.95	20.93



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Notes to the financial statements as at and for the year ended 31st March, 2018

28 Related Party in terms of Accounting Standard 18 and as per the Companies Act, 2013 are given below:

Name of related parties and description of relationship

i) Related parties where control exists

a) Holding Company

Sastasundar Ventures Limited (Formerly Microsec Financial Services Limited)

b) Subsidiary Companies

Sastasundar Marketplace Limited (Formerly Sasta Sundar Shop Private Limited)
Myjoy Pharmaceuticals Private Limited (upto 30th November, 2016)

ii) Name of other related parties with whom transactions have taken place during the year

a) Fellow Subsidiary Companies/Limited Liability Partnership

Microsec Resources Private Limited
Innogrow Technologies Limited (formerly Microsec Technologies Limited)
Genu Path Labs Limited
Myjoy Tasty Food Private Limited (Amalgamated to Sastasundar Ventures Limited)
PRP Technologies Limited (Amalgamated to Sastasundar Ventures Limited)
Dreamscape Advisors LLP
Microsec Capital Limited (upto 1st December, 2017)
Microsec Commerce Limited (upto 1st December, 2017)
Microsec Insurance Brokers Limited (upto 1st December, 2017)
Joybuddy Fun Products Private Limited (upto 30th November, 2016)

b) Enterprise exercising significant influence

Rohito Pharmaceuticals Co. Ltd (w.e.f. 22nd May, 2017)

c) Key Management Personnel

Mr. Ramresh Sharma, Whole time director
Mr. Banwari Lal Mittal, Chairman & Managing Director (w.e.f. 1st July, 2016)
Mr. Mahesh Kumar Singh, Managing Director (Upto 1st July, 2016)
Mr. Ravi Kant Sharma, Managing Director & CEO
Mr. Abhishek Singh, Chief Financial Officer
Mr. Pratap Singh, Company Secretary



	Holding Company	Subsidiary Companies/Fellow Subsidiary Companies/Entities (Entities over which control is exercised)										Enterprise exercises significant influence					
		Sastasaundhar Ventures Limited (Microsec Electrical Services Limited)	PPF Technologies Limited (Am-gensocul)	Microsec Resources Private Limited	Mijay Pharmaceuticals Private Limited (upto 30th November, 2016)	Microsec Capital Limited (upto 1st December, 2017)	Microsec Commetza Limited (upto 1st December, 2017)	Microsec Insurance Brokers Limited (upto 1st December, 2017)	Innogrow Technologies Limited (Formerly Innogrow Technologies Limited)	Sastasaundhar Microsecul Limited	Genu Path Labs Limited		Dreamscape Advisors LLP				
Loan taken		-	-	126,74,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan advanced		-	-	-	-	22,05,00,000	-	-	-	-	-	-	-	-	-	-	-
Corporate Guarantees	1,79,13,828 1,00,45,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances for purchase		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of Advances for Purchase		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance of T-Value Goods		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Traded Goods	1,19,97	-	-	-	16,17,00,000	-	-	-	-	-	-	29,633	-	-	-	6,13,800	1,15,77,000
Trade Payables		-	-	58,75,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount paid for purchase of Fixed Assets		-	-	-	-	27,00,000	-	-	-	-	-	-	-	-	-	-	-
Amount paid for sale of Fixed Assets		-	96,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Fixed Assets		-	1,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Issue of Equity Share Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Securities Premium		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from issue of Convertible Debentures	9,07,00,000	-	18,99,55,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of Compulsorily Convertible Debentures into Equity Shares (Intra Share Capital)	11,99,55,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of Compulsorily Convertible Debentures into Equity Shares (Inter Share Capital)	1,27,58,99,820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of Advances from amount advanced towards conversion of Compulsorily Convertible Debentures into Equity Shares	600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Receivable		-	-	-	28,76,023	-	-	-	-	-	-	-	-	-	-	-	-
Balance Payable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount paid towards rent		-	-	-	-	-	-	-	-	-	-	7,13,042	-	-	-	-	-
Amount paid towards maintenance of share subscription charge		-	-	-	-	-	-	-	-	-	-	9,72,057	-	-	-	-	-
Amount paid towards commission expense		-	-	-	-	-	-	-	-	-	-	-	90,807	-	-	-	-



SASTASUNDAR HEALTHBUDDY LIMITED (FORMERLY MICROSEC HEALTH BUDDY LIMITED)
NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018
Note 27 - Details of Related Party Transaction

	Key Management Personnel						
	Banwari Lal Mittal	Ravi Kant Sharma	Ramesh Kumar Sharma	Mahesh Kumar Singhi	Abhishek Singhi	Pratap Singh	
Advance Given	(-)	(-)	(-)	(-)	8,00,000	(-)	
Repayment of Advance Given	(-)	(-)	(-)	(-)	2,80,000	(-)	
Directors Remuneration	59,83,085 (46,10,712)	59,83,085 (59,83,074)	17,42,822 (14,47,213)	(2,98,485)	(-)	(-)	
Remuneration	(-)	(-)	(-)	(-)	13,85,972 (11,56,335)	5,80,178 (5,35,493)	
Balance Receivable	(-)	(-)	(-)	(-)	5,20,000	(-)	
Employee Payable	3,75,724 (2,68,365)	2,60,711 (2,64,532)	1,26,703 (1,39,840)	(-)	78,637 (1,17,689)	54,817 (54,891)	



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Notes to the financial statements as at and for the year ended 31st March, 2018

29

The Company has a defined employee benefit plan in the form of gratuity. Every employee, who has completed five years or more of services, is entitled to gratuity on terms not less favorable than the provisions of the payment of Gratuity Act, 1972. The scheme is funded with Life Insurance Corporation of India from the current year.

The following tables summaries the components of gratuity expenses recognised in the Statement of Profit and Loss and in Balance Sheet.

Particulars	2017 - 18 (Rs.)	2016-17 (Rs.)			
(i) Net Employee Expense / (benefit)					
Current service cost					
Past Service Cost*	13,83,341	23,34,991			
Interest cost on benefit obligation	27,658	-			
Expected return on Plan Assets	3,06,087	2,38,178			
Curtailment cost	37,737	-			
Settlement cost†	-	1,39,868			
Net Actuarial (gain) / loss recognised in the year	19,62,532	3,33,436			
Total employer expense / (benefit) recognised in Statement of Profit and Loss	(9,37,811)	3,33,436			
	(12,20,994)	27,66,740			
(ii) Actuarial Return on Plan Assets	34,138	3,310			
(iii) Benefit Asset / (Liability)					
Defined benefit obligation					
Fair value of Plan Assets	46,29,259	61,56,263			
Benefit Asset / (Liability)	5,36,631	5,09,493			
	(40,92,628)	159,56,770			
(iv) Movement in benefit liability					
Opening defined benefit obligation					
Interest cost on benefit obligation	60,59,263	34,36,493			
Curtailment cost	3,06,087	2,38,178			
Past service cost*	-	1,39,868			
Current service cost	27,658	-			
Settlement cost†	13,83,341	21,34,991			
Benefits paid	19,62,532	-			
Actuarial (gain)/losses on obligation	2,43,148	1,47,277			
Closing benefit obligation	(9,41,430)	3,36,749			
	46,29,259	61,56,263			
(v) Movement in fair value of plan assets					
Opening fair value of plan assets					
Return on Plan Assets	5,02,493	-			
Contribution by employer	37,737	-			
Benefits paid	2,43,148	6,46,450			
Actuarial gains/(losses) on plan assets	2,43,148	1,47,277			
Closing fair value of plan assets	(3,599)	3,310			
	5,36,631	5,09,493			
(vi) Major categories of plan assets as a percentage of the fair value of the total plan assets					
Investments in insurance managed fund	100%	100%			
(vii) The principal actuarial assumptions are as follows					
Discount Rate					
Expected return on plan assets	7.70%	7.39%			
Salary increase	7.91%	7.71%			
Withdrawal rates	6.00%	6.00%			
	12.00%	1.00%			
(viii) Amount incurred as expense for defined contribution plans					
Contribution to Provident / Pension fund					
Contribution to Employees State Insurance	42,14,042	35,67,921			
	17,87,636	14,33,285			
(ix) The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.					
(x) The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.					
(xi) The Company expects to contribute Rs. 10,00,000 (2016-17: Rs. 10,00,000) to gratuity fund April, 2018 to March, 2019.					
(xii) Amounts for the current year and previous years are as follows :	Year Ended 31st March, 2018	Year Ended 31st March, 2017	Year Ended 31st March, 2016	Year Ended 31st March, 2015	Year Under 31st March, 2014
Gratuity					
Defined Benefit Obligation	46,29,259	60,59,263	34,36,493	19,59,591	5,55,978
Plan assets	5,36,631	5,07,493	-	-	-
Surplus / (Deficit)	(40,92,628)	(55,56,770)	(14,36,490)	(18,59,541)	(5,95,676)
Experience adjustments on plan liabilities	(4,17,778)	(2,94,366)	(2,78,047)	(57,536)	(14,40,297)
Experience adjustments on plan assets	(2,594)	3,310	-	-	-

* Due to change in Gratuity Benefit from Rs. 10,00,000 to Rs. 20,00,000

† Defined benefit obligation in the form of Gratuity in respect of employee transferred to market place business has been transferred to Sastasundar Marketplace Limited (formerly Sastasundar Shop Private Limited).



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Notes to the financial statements as at and for the year ended 31st March, 2018

30 Deferred Tax Asset / (Liability) (Net)

Particulars	As at 31 st March, 2018	As at 31 st March, 2017
	Rs.	Rs.
Deferred Tax Liability (A)		
Difference between Book & Tax Depreciation	1,76,21,408	1,77,17,175
Deferred Tax Assets (B)		
Provision for Gratuity	14,16,377	17,17,642
Share Issue Expense	38,32,386	-
Business Loss and Unabsorbed Depreciation	27,51,61,028	15,44,21,260
Net Deferred Tax Asset (B - A)	26,27,88,383	17,84,21,177
Loss : Deferred Tax Asset not recognized	26,27,88,383	17,84,21,177
Net Deferred Tax asset recognized	Nil	Nil

In the absence of virtual certainty, the Company has not recognized Deferred Tax Asset in the current year to the extent of Deferred Tax Liability as at 31st March, 2018 i.e. Rs. 1,76,21,408 (2016-17: Rs. 1,77,17,175).

- 31** During the previous year, the Company transferred its investments in Myjoy Pharmaceuticals Private Limited (MPPL) at a consideration of Rs. 50,000, resulting in a loss of Rs. 2,50,50,000.

32 Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Particulars	As at 31 st March, 2018	As at 31 st March, 2017
	Rs.	Rs.
i) The principal amount and the interest due thereon remaining unpaid to any supplier as at end of each accounting year		
Principal amount due to micro and small enterprises	11,15,260	10,84,531
Interest due on above	Nil	Nil
ii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to supplier beyond the appointed day during each the accounting year		
Principal	Nil	Nil
Interest	Nil	Nil
iii) The amount of interest due and payable for the period of delay in making payment (which been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	Nil	Nil
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	Nil
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil



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Notes to the financial statements as at and for the year ended 31st March, 2018

33 Capital and Other Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) - Rs. 13,03,210 (2016-17: 5,12,893)

34 Contingent Liabilities

(a) Bank Guarantee outstanding in favour of West Bengal State Electricity Distribution Company Limited - Rs. 34,70,800 (2016-17: 45,74,800).

(b) West Bengal Value Added Tax, 2003 Rs. 58,98,342 (2016-17 : Rs. Nil).

(c) West Bengal Tax on Entry of Goods into Local Areas Act, 2012 Rs. 89,091 (2016-17 : Rs. Nil).

35 The Company, in addition to its other businesses, carries on a "Market Place Business" under the domain name www.sastasundar.com and www.sastasundar.in and other related trademarks (which are owned by its wholly owned subsidiary, Sastasundar Marketplace Limited (formerly Sasta Sundar Shop Private Limited) [the "Subsidiary"]. With effect from April 1, 2017, the Company transferred the Market Place Business into the Subsidiary. All activities undertaken by the Company with respect to the Market Place Business including operating the market place, rendering services in relation to the Market Place Business including promotional activities, payment gateway facilities, customer support services and other ancillary activities is transferred to the Subsidiary. During the year, all assets, contracts, employees, customer database and account payables in relation to the Market Place Business is also transferred to the Subsidiary.

36 Lease :

The Company has entered into lease transactions for office and warehouse premises etc. These lease agreements are for periods from 1 to 9 years. The office premises are generally rented on cancellable terms with no escalation clause and renewable at the option of the Company; however, the office and warehouse premises has been obtained for a period of 9 years cancellable at the option of the company with an escalation clause of 15% after every 3 years. The operating lease charges for the period amount to Rs. 4,416,368 (2016-17: Rs. 3,78,879).

Particulars	2017-18	2016-17
Within one year	96,00,000	-
After one year but not more than five years	4,14,34,000	-
More than five years	4,79,45,500	-
Total	9,89,79,500	-

Rent as indicated in Note 26 includes Rs. 1,52,000 (2016-17: Rs. Nil) being the lease rent adjustments considered by the Company in respect of future years rent but accounted for during the year as lease equalisation in terms of an opinion of the Expert Advisory Committee of The Institute of Chartered Accountants of India (ICAI) and Accounting Standard 19 on Lease which requires lease rental to be charged by the Company on straight line basis over the lease term.

37 During the year, the company has incurred professional fees in connection with issuance of shares and the same is netted off with securities premium received during the year.

38 (a) Value of imports calculated on CIF basis.

Particulars	31 st March, 2018	31 st March, 2017
Traited Goods	8,85,546	-
	8,85,546	-

39 Material Consumed

Particulars	2017-18		2016-17	
	Amount (Rs.)	%	Amount (Rs.)	%
Imported	-	-	-	-
Indigenous	1,69,82,605	100	1,42,64,103	100
Total	1,69,82,605	100	1,42,64,103	100

* Includes innumerable items, in respect of which disclosure of quantitative detail is not practical.

40 During the year, the company has executed a share subscription agreement on 22nd May, 2017 with Rohito Pharmaceuticals Co Ltd (ROHITO), a company incorporated in Japan. Rohito has acquired 13.23% in the share capital at an amount of USD 5 million (Rs. 32.17 crores) i.e. 24,35,583 shares @ Rs. 132.10 per shares (Nominal value Rs. 10 per share and Security Premium Rs. 122.10 per share) on preferential allotment and private placement basis.

41 Segment Reporting

The Company operates in only one business segment i.e. trading of healthcare product and in only one geographic segment i.e. India. Accordingly there are no separate reportable segments under Accounting Standard -17.



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Notes to the financial statements as at and for the year ended 31st March, 2018

42 Previous year's figures including those in brackets have been regrouped and / or reclassified to confirm to this year's classification.

As per our Report of even date

For S. R. Batliboi & Co. LLP
Firm Registration No: 301003E/E300005
Chartered Accountants

For and on behalf of Board of Directors

T. Das Mahapatra

per Tanmoy Das Mahapatra
Partner
Membership No.: 58259

B. L. Mittal

B. L. Mittal
Chairman & Managing Director
DIN : 00365809

R. Kant Sharma

Ravi Kant Sharma
Managing Director & CEO
DIN : 00364066

Place: Kolkata
Date: 19th May, 2018

Abhishek Singhi

Abhishek Singhi
Chief Financial Officer

Pratap Singh

Pratap Singh
Company Secretary

