

**SASTASUNDAR VENTURES LIMITED**

Azimganj House, 2<sup>nd</sup> floor,  
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),  
Kolkata – 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335  
Email: info@sastasundar.com; Website: www.sastasundarventures.com  
CIN: L65993WB1989PLC047002

Date: 01-02-2024

**To**  
**The General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001

**Manager - Listing**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai - 400 051

**Ref: Script Code: 533259 and Symbol: SASTASUNDR**

**Sub: Publication of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 in the Newspapers**

Dear Sir/ Madam,

We are enclosing herewith the copies of Newspaper Publication of the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023 as published in Business Standard (English Newspaper) and Ek Din (Bengali Newspaper) on 1st February, 2024 in terms of Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

For **Sastasundar Ventures Limited**

**Pratap Singh**  
**Company Secretary and Compliance Officer**

**Encl: As Above**

**Pre-Offer Advertisement in accordance with Regulation 18 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Corrigendum to the Detailed Public Statement for the attention of the Public Shareholders**

**OF**  
**ANSHUNI COMMERCIALS LIMITED**  
CIN: L90000MH1984PLC034879

Registered Office: Unit No. 609, 6th Floor, C-Wing, One BKC, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  
Tel No.: +91 9997428815 ; Email Id: anshunicommercialsltd@gmail.com ; Website: https://www.anshuni.com/

This Advertisement is being issued by Chartered Capital and Investment Limited (the "Manager to the Offer"), for and on behalf of Mr. Ganesh Ramesh Nibe ("Acquirer 1"), Mrs. Manjusha Ganesh Nibe ("Acquirer 2") and Nibe Limited ("Acquirer 3") (Acquirer 1, Acquirer 2 and Acquirer 3 hereinafter collectively referred to as "Acquirers") pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 and subsequent amendments thereto (the "Takeover Regulations") in respect of the Open Offer (the "Offer") to acquire up to 3,00,050 (Three Lakh and Fifty) equity shares of Rs 10/- each (Rupees Ten Only) at an offer price of Rs 17.00/- (Rupees Seventeen Only) per equity share (the "Offer Price") payable in cash representing 25.00%, being the remaining Public Shareholding of the Company, of Voting Share Capital of Anshuni Commercial Limited (the "Target Company"). Further to this, Corrigendum to the Detailed Public Statement ("Corrigendum") is also being issued pursuant to changes/amendments advised by SEBI vide its letter dated Tuesday, January 16, 2024. The Detailed Public Statement with respect to the aforementioned offer made by the Manager to the Offer on behalf of the Acquirers had appeared in (i) Business Standard (English) (all editions), (ii) Business Standard (Hindi) (all editions) and (iii) Mumbai Lakshadep (Marathi), Mumbai Edition, on Wednesday, November 08, 2023 ("DPS").

This Pre-Offer Advertisement and Corrigendum should be read in continuation of, and in conjunction with: (a) the Public Announcement dated November 01, 2023 ("PA"); (b) the DPS; (c) the Draft Letter of Offer dated November 16, 2023 ("DLOO") and (d) the Letter of Offer dated January 19, 2024 ("Letter of Offer" "LOO"). This Pre-Offer Advertisement and Corrigendum is being published in all the newspapers in which the DPS was published.

Capitalized terms used but not defined in this pre-offer advertisement and corrigendum shall have the meaning assigned to such terms in the PA and/or DPS and/or Letter of Offer.

- The Offer Price is Rs. 17.00/- (Rupees Seventeen Only) per equity share of Rs. 10/- each. There has been no revision in the Offer Price. For further details relating to the Offer price, please refer to Paragraph 6 (Offer Price and Financial Arrangements) on Page 27 of LOO.
- A committee of Independent Directors ("IDC") of the Target Company have opined that the Offer Price of Rs. 17.00/- (Rupees Seventeen Only) is fair and reasonable and in accordance with Takeover Regulations. The IDC's recommendation is published on Tuesday, January 30, 2024 in the same newspapers in which the DPS was published, as mentioned above.
- The Open Offer is a mandatory offer being made by the Acquirers under Regulations 3(1) and 4 of the Takeover Regulations to the Public Shareholders of the Target Company.
- This Offer is not a competing offer in terms of Regulation 20 of Takeover Regulations. There has been no competitive bid to this Offer.
- Purva Share Registry (India) Private Limited, Registrar to the Offer, has confirmed that the dispatch of the Letter of Offer to all the Public Shareholders of Target Company, holding shares as on identified Date i.e. Thursday, January 18, 2024, have been completed through email on Wednesday, January 24, 2024 and through speed post/registered post on Thursday, January 25, 2024.
- Please note that a copy of the Letter of Offer, including Form of Acceptance cum Acknowledgment is also available on the website of SEBI (www.sebi.gov.in) and BSE (www.bseindia.com). A summary of the procedure for tendering Equity Shares in the Offer is as below. For further details, please refer to paragraph 8 titled "Procedure for Acceptance and Settlement of this Offer" on page 32 of the Letter of Offer.

- In the case of the Equity Shares held in dematerialised form:** The Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker indicating the details of Equity Shares intended to be tendered in the Offer. The Public Shareholders holding Equity Shares in dematerialised form are not required to fill any Form of Acceptance-cum-Acknowledgment, unless required by their respective Selling Broker.
- In the case of the Equity Shares held in physical form:** The Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker and by providing their respective Form of Acceptance-cum-Acknowledgment (signed by all Public Shareholders (in case of joint holding)) along with the documents specified in the LOO (including original share certificate(s), valid share transfer deed and self attested copy of the Public Shareholder's PAN card) to the Registrar to the Offer on or before the Offer Closing Date (by 5.00 p.m.). The envelope should be superscribed as "Anshuni Commercial Limited -Open Offer".

In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or BSE website (www.bseindia.com) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder, stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents such as physical share certificate and Form SH-4 in case of shares being held in physical form. Such shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Offer.

- In terms of Regulation 18(1) of the Takeover Regulations, the draft letter of offer was submitted to SEBI on Thursday, November 16, 2023 ("DLOO"). SEBI vide its letter no. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2024/24721 dated Tuesday, January 16, 2024 ("SEBI Letter"), issued its comments on the DLOO. The comments specified in the SEBI Letter have been incorporated in the Letter of Offer.
- To the best of the knowledge of the Acquirers, as on the date of LOO, no statutory approvals are required by the Acquirers to complete this Offer. However, in case of any statutory approvals being required at a later date, this Offer will be subject to such approvals.
- The schedule of activities has been revised and necessary changes have been incorporated in the LOO. The Revised Schedule of Activities is in compliance with the applicable provisions of Takeover Regulations and the same is as under:

Sr. No.	Nature of Activity	Original Schedule	Revised Schedule
		Day and Date	Day and Date
1.	Date of Public Announcement	Wednesday, November 01, 2023	Wednesday, November 01, 2023
2.	Date of publication of this DPS in newspapers	Wednesday, November 08, 2023	Wednesday, November 08, 2023
3.	Last date of filing of Draft Letter of Offer with SEBI	Thursday, November 16, 2023	Thursday, November 16, 2023
4.	Last date for a competing offer	Friday, December 01, 2023	Friday, December 01, 2023
5.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Friday, December 08, 2023	Tuesday, January 16, 2024
6.	Identified Date*	Tuesday, December 12, 2023	Thursday, January 18, 2024
7.	Last date for dispatch of the Letter of Offer to the Public Shareholders	Tuesday, December 19, 2023	Thursday, January 25, 2024
8.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Friday, December 22, 2023	Wednesday, January 31, 2024
9.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, December 22, 2023	Wednesday, January 31, 2024
10.	Date of publication of opening of Open Offer public announcement in the newspaper in which DPS has been published	Tuesday, December 26, 2023	Thursday, February 01, 2024
11.	Date of Commencement of Tendering Period (Offer Opening Date)	Wednesday, December 27, 2023	Friday, February 02, 2024
12.	Date of Closing of Tendering Period (Offer Closing Date)	Tuesday, January 09, 2024	Thursday, February 15, 2024
13.	Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Tuesday, January 23, 2024	Friday, March 01, 2024

\*Date falling on the 10<sup>th</sup> Working Day prior to the commencement of the Tendering Period, for the purposes of determining the Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) of the Target Company are eligible to participate in this Offer any time during the tendering period of the Offer.

Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

The changes in point 9 above, wherever appeared in DPS published on Wednesday, November 08, 2023 should be read accordingly.

The Acquirers, accept full responsibility for the information contained in this pre-offer advertisement and corrigendum and also accept responsibility for the obligations of the Acquirers laid down under the Takeover Regulations.

This pre-offer advertisement and corrigendum is expected to be available on the SEBI website at www.sebi.gov.in and on the website of Manager to the Offer at www.charteredcapital.net.

**ISSUED ON BEHALF OF THE ACQUIRERS BY MANAGER TO THE OFFER**

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <p><b>Chartered Capital and Investment Limited</b> 418-C, "215 Atrium", Andheri Kurla Road, Andheri (East), Mumbai 400 093 Tel. No.: +91 22 6692 4111 Contact Person: Mr. Amitkumar Gattani Email Id: mumbai@charteredcapital.net Website: www.charteredcapital.net SEBI Registration No: INM00004018 Validity: Permanent CIN: L45201GU1988PLC008577</p>	 <p><b>Purva Share Registry (India) Private Limited</b> 9 Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Panel (E), Mumbai - 400011 Tel. No.: +91 22 4961 4132/3199 8810 Email: support@purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00001112 Validity: Permanent CIN: U67120MH1993PTC074079</p>

For Nibe Limited  
(Acquirer 3)  
Sd/-  
Mr. Ganesh Ramesh Nibe  
(Chairman and Managing Director)

Sd/-  
Mr. Ganesh Ramesh Nibe  
(Acquirer 1)

Sd/-  
Mrs. Manjusha Ganesh Nibe  
(Acquirer 2)

Date: Wednesday, January 31, 2024  
Place: Mumbai

**SASTASUNDAR VENTURES LIMITED**

Corporate Identity No. (CIN) - L65993WB1989PLC047002

Registered Office: Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017  
Phone - 033-2282 9331, Fax - 033-2282 9335 Email: investors@sastasundar.com • Website: www.sastasundarventures.com

**EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(Rs. In Lacs except for EPS)

Particulars	Standalone						Consolidated					
	Quarter ended		Nine Months ended		Year ended	Quarter ended		Nine Months ended		Year ended		
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Dec-23	30-Sep-23	31-Dec-22 (Restated)	31-Dec-23	31-Dec-22 (Restated)	31-Mar-23	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total Income from Operations (Net)	0.25	-	-	0.25	-	37,449.71	35,849.37	28,063.31	1,06,903.90	72,666.74	1,03,981.84	
Net Profit / (Loss) for the period before Tax and exceptional and extraordinary items	(23.78)	(21.14)	(19.21)	(82.05)	(40.68)	64.98	2,100.30	1,063.84	(874.49)	5,066.77	(2,385.62)	
Net Profit / (Loss) for the period before tax (after exceptional and extraordinary items)	(23.78)	(21.14)	(19.21)	(82.05)	(40.68)	64.98	2,100.30	1,063.84	(874.49)	5,066.77	(3,175.65)	
Net Profit / (Loss) for the period after tax (after exceptional and extraordinary items)	(23.78)	(21.14)	(19.21)	(82.05)	(40.68)	64.98	(322.98)	(1,220.37)	(2,637.34)	(1,571.91)	(5,146.82)	
Total Comprehensive Income/ (Loss) for the period	(24.89)	(22.25)	(19.66)	(85.38)	(43.23)	60.55	(325.48)	(1,188.57)	(2,627.49)	(1,577.54)	(10,066.45)	
Paid up Equity Share Capital (Face Value per share Rs.10)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of the previous year)	-	-	-	-	-	24,160.91	-	-	-	-	72,158.99	
Earnings per share (Basic)	(0.08)*	(0.06)*	(0.06)*	(0.26)*	(0.13)*	0.20	(0.23)*	(2.55)*	(6.00)*	(2.37)*	(11.95)*	
Earnings per share (Diluted)	(0.08)*	(0.06)*	(0.06)*	(0.26)*	(0.13)*	0.20	(0.23)*	(2.55)*	(6.00)*	(2.37)*	(11.95)*	

\* Not annualised

Notes:

- The above is an extract of the detailed format of Standalone and Consolidated Quarterly Financial Results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange(s) www.bseindia.com and www.nseindia.com and also on the website of the Company - www.sastasundarventures.com
- Exceptional items adjusted in the statement of Profit and Loss are in accordance with INDAS Rule.

Place : Kolkata  
Date : 31st January, 2024

For and on behalf of the Board  
Barwan Lal Mittal  
Chairman & Managing Director  
DIN: 00365809



**CARATLANE TRADING PRIVATE LIMITED**

CIN : U52399TN2007PTC064830

727, Anna Salai, Pathari Road Thousand Lights, Chennai TN 600006

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

(Rs in lakhs except earnings per share)

S.No	Particulars	3 months ended		9 months ended		Year ended
		31/Dec/23 (Unaudited)	31/Dec/22 (Unaudited)	31/Dec/23 (Unaudited)	31/Dec/22 (Unaudited)	31/March/23 (Audited)
1	Total income from operations (including other income)	95,049	67,658	230,466	160,789	218,789
2	Net Profit for the period/year (before tax and exceptional item)	6,257	5,075	8,253	9,659	11,935
3	Net Profit for the period/year before tax (after exceptional item)	6,257	5,075	8,253	9,659	11,935
4	Net Profit for the period/year after tax (after exceptional item)	4,528	3,570	5,672	6,637	8,208
5	Total comprehensive income for the period/year (after tax)	4,413	3,449	5,446	6,428	8,023
6	Equity Share Capital	667	666	667	666	667
7	Reserves (excluding Revaluation Reserve and Securities premium)	(34,055)	(24,352)	(34,055)	(24,352)	(22,807)
8	Securities Premium Account	41,149	41,030	41,149	41,030	41,141
9	Networth	7,761	17,383	7,761	17,383	19,002
10	Outstanding debt	57,762	42,654	57,762	42,654	56,712
11	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
12	Debt equity ratio	12.04	2.45	12.04	2.45	2.98
13	Earnings per equity share (of Rs. 2/- each)- Not annualised					
	Basic	13.58	10.72	17.01	19.94	24.65
	Diluted	13.38	10.60	16.79	19.71	24.49
14	Capital redemption reserve	NA	NA	NA	NA	NA
15	Debt redemption reserve	NA	NA	NA	NA	NA
16	Debt service coverage ratio	13.39%	18.10%	15.97%	24.89%	22.40%
17	Interest service coverage ratio	460.21%	583.40%	247.97%	527.95%	453.92%

Notes:

- The above is an extract of the detailed format of unaudited consolidated financial results for the quarter and nine months ended 31 December 2023 and can be viewed on the website of the Company and BSE Ltd (BSE) at www.caratlane.com and www.bseindia.com.
- The unaudited consolidated financial results of CARATLANE TRADING PRIVATE LIMITED ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015, as amended and Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in SEBI operational circular SEBI/HO/DDHS/PCIR/2021/613 dated 10 August 2021.
- The financials results for the quarter and nine months ended 31 December 2023 have been recommended by the Audit Committee of the board and approved by the Board of Directors at their meeting held on 30 January 2024.
- For the item referred in sub-clauses (a), (b), (d) and (e) of the regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the pertinent disclosures have been made to the Stock Exchanges(s) (Bombay Stock Exchange) and can be accessed on the URL (www.bseindia.com).
- During the quarter ended 31 December 2023, the Board in its meeting held on 28 November 2023 took on record the transfer of shares held by Mr. Mithun Padam Sacheti, the founder and his family members, Mr. Siddhartha Padam Sacheti & Mr. Padamchand Sacheti (collectively, the Sellers) for purchase of 91,90,327 equity shares representing 27.18% of the total paid-up equity capital of the Company on a fully diluted basis to Titan Company Limited.
- The Board on 13 December 2023 had approved the cash settlement of outstanding Vested and unexercised Options to all eligible employees/ ex- employees on surrender of the said Vested and unexercised Options. The Board further approved the net cash payout of Rs. 20,083 Lakhs (adjusted for exercise price amounting to Rs. 608 Lakhs as applicable to the respective employees/ ex- employees) to be paid in lieu of the total 4,11,499 Vested and unexercised Options under the Company's ESOP Plan to the eligible employees/ ex-employees on surrender of the said Vested and unexercised Options. Net change after adjusting the ESOP reserve with the consideration has been debited to retained earnings under the head of Other equity, amounting to INR 14,481 Lakhs (net of tax of INR 4870 Lakhs). For unvested options, net change after adjusting the related ESOP reserve with the fair value on the date of modification of the plan has been debited to retained earnings under the head of Other equity, amounting to INR 1,349 Lakhs (net of tax of INR 454 Lakhs).
- In the Board Meeting held on November 28, 2023, the resignation of Mr. Mithun Padam Sacheti, from the position of Managing Director/Director of the Company was duly noted. Subsequently, in the Board meeting held on January 2, 2024 Mr. Avnish Anand, CEO was appointed as Managing Director with immediate effect.
- The unaudited consolidated financial results includes results of wholly owned subsidiary, StudioC Inc. for the quarter and nine months ended 31 December 2023.
- Key Ratios

S.No	Particulars	3 months ended		9 months ended		Year ended
		31/Dec/23	31/Dec/22	31/Dec/23	31/Dec/22	31/March/23
i.	Debt Equity Ratio	12.04	2.45	12.04	2.45	2.98
ii.	Debt Service Coverage Ratio	13.39%	18.10%	15.97%	24.89%	22.40%
iii.	Interest Service Coverage Ratio	460.21%	583.40%	247.97%	527.95%	453.92%
iv	Net worth (in Rs. lakhs)	7,760.93	17,383.00	7,760.93	17,383.00	19,002.00
v	Current ratio	0.97	1.02	0.97	1.02	1.00
vi	Long term debt to working capital	(3.83)	(0.00)	(3.83)	(0.00)	-
vii	Bad debts to Account receivable ratio	0.05%	0.00%	0.10%	0.00%	0.00%
viii	Current liability ratio	0.74	0.72	0.74	0.72	0.72
ix.	Total debts to total assets	0.50	0.31	0.50	0.31	0.37
x.	Debtors turnover *	34.70	153.03	176.31	125.46	182.72
xi.	Inventory turnover *	0.65	2.04	1.65	2.03	1.94
xii.	Operating margin (%)	10.30%	11.26%	8.07%	9.86%	9.76%
xiii.	Net profit margin (%)	4.78%	7.56%	2.48%	6.05%	5.50%

By order of the Board

Place: Mumbai  
Date: January 30, 2024

Avnish Anand  
DIN: 10359814  
Managing Director

