

**Independent Auditors' Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Sastasundar Ventures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Sastasundar Ventures Limited (the 'Company') for the quarter ended September 30, 2024 and year to date April 1, 2024 to September 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J K V S & CO  
Chartered Accountants  
Firm Registration No. 318086E**



*Utsav Saraf*

**Utsav Saraf  
Partner**

**Membership No. 306932  
UDIN:24306932BKFCNE8419**

**Place: Kolkata**

**Dated: November 14, 2024**

**Sastasundar Ventures Limited**

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited) (Refer Note 3)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
(i)	Revenue from Operations	11.18	8.19	-	19.37	-	0.25
	Interest Income						
I	<b>Total Revenue from Operations</b>	<b>11.18</b>	<b>8.19</b>	<b>-</b>	<b>19.37</b>		<b>0.25</b>
II	Other Income	18.69	22.04	28.22	40.73	56.82	117.90
III	<b>Total income (I+II)</b>	<b>29.87</b>	<b>30.23</b>	<b>28.22</b>	<b>60.10</b>	<b>56.82</b>	<b>118.15</b>
	<b>Expenses</b>						
(i)	Finance costs	0.29	0.29	0.39	0.58	0.78	1.93
(ii)	Employee benefit expense	16.01	12.42	13.84	28.43	24.66	51.09
(iii)	Depreciation and amortisation expense	2.45	2.43	2.63	4.88	5.22	10.46
(iv)	Other Expenses	43.02	37.24	32.50	80.26	84.43	143.96
IV	<b>Total Expenses</b>	<b>61.77</b>	<b>52.38</b>	<b>49.36</b>	<b>114.15</b>	<b>115.09</b>	<b>207.44</b>
V	<b>Profit/(Loss) before tax (III + IV)</b>	<b>(31.90)</b>	<b>(22.15)</b>	<b>(21.14)</b>	<b>(54.05)</b>	<b>(58.27)</b>	<b>(89.29)</b>
VI	<b>Tax expense</b>						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred tax expense / (credit)	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII	<b>Net Profit/(Loss) after tax (V-VI)</b>	<b>(31.90)</b>	<b>(22.15)</b>	<b>(21.14)</b>	<b>(54.05)</b>	<b>(58.27)</b>	<b>(89.29)</b>
VIII	<b>Other Comprehensive Income</b>						
(i)	(a) Items that will be not reclassified subsequently to profit or loss (net of tax)						
	Remeasurement gain/loss on defined benefit plans (net of tax)	0.52	0.52	(1.11)	1.04	(2.22)	0.84
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (i)</b>	<b>0.52</b>	<b>0.52</b>	<b>(1.11)</b>	<b>1.04</b>	<b>(2.22)</b>	<b>0.84</b>
(ii)	(a) Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total (ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income/ (Loss) ( i + ii)</b>	<b>0.52</b>	<b>0.52</b>	<b>(1.11)</b>	<b>1.04</b>	<b>(2.22)</b>	<b>0.84</b>
IX	<b>Total Comprehensive Income/ (Loss) ( VII + VIII)</b>	<b>(31.38)</b>	<b>(21.63)</b>	<b>(22.25)</b>	<b>(53.01)</b>	<b>(60.49)</b>	<b>(88.45)</b>
X	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XI	Other Equity (excluding Revaluation Reserves)						24,072.46
XII	<b>Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)</b>	<b>(0.10)*</b>	<b>(0.07)*</b>	<b>(0.06)*</b>	<b>(0.17)*</b>	<b>(0.18)*</b>	<b>(0.28)</b>

\* Not annualised





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**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30 2024**

Rs. in Lakhs

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	14.61	8.46
(b) Bank Balance other than cash and cash equivalents	2.21	2.21
(c) Loans	499.37	-
(d) Investments	26,461.66	26,487.20
(e) Other Financial Assets	33.83	555.73
	<b>27,011.68</b>	<b>27,053.60</b>
<b>Non- Financial Assets</b>		
(a) Current Tax Assets (Net)	25.71	23.46
(b) Property, Plant and Equipment	197.60	202.48
(c) Other Non-Financial Assets	18.30	13.13
	<b>241.61</b>	<b>239.07</b>
<b>TOTAL ASSETS</b>	<b>27,253.29</b>	<b>27,292.67</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Payables		
(1) Trade Payables		
(i) Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
(ii) Total Outstanding dues to other than Micro Enterprises and Small Enterprises	29.81	14.39
(b) Other Financial Liabilities	14.77	15.12
<b>Total Financial Liabilities</b>	<b>44.58</b>	<b>29.51</b>
<b>Non Financial liabilities</b>		
(a) Other Non- Financial Liabilities	8.21	9.65
<b>Total Non- Financial Liabilities</b>	<b>8.21</b>	<b>9.65</b>
<b>EQUITY</b>		
(a) Equity Share Capital	3,181.05	3,181.05
(b) Other Equity	24,019.45	24,072.46
<b>TOTAL EQUITY</b>	<b>27,200.50</b>	<b>27,253.51</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>27,253.29</b>	<b>27,292.67</b>



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**STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

Rs. in Lakhs

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
	(Unaudited)	(Unaudited)
<b>A. Cash Flow from Operating Activities</b>		
Profit / (Loss) before tax	(54.05)	(58.27)
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation and amortization expense	4.88	5.22
Provision for Gratuity	0.68	0.12
Interest on Fixed Deposits and Others	(2.34)	(18.59)
(Profit)/ Loss on sale/ discard of Property, Plant and Equipment/ Intangible Assets	(0.70)	-
(Profit)/ Loss on sale of Investments	(0.40)	(0.85)
Fair Value (Gain)/ Loss on Investments	(0.06)	(1.83)
<b>Operating cash flows before working capital changes</b>	(51.99)	(74.20)
Movements in working capital :		
(Increase)/ Decrease in Loans	(499.37)	-
(Increase)/ Decrease in Other Financials Assets	3.03	3.29
(Increase)/ Decrease in Other Non- Financials Assets	(4.81)	(5.29)
Increase / (Decrease) in Trade Payables	15.42	6.06
Increase / (Decrease) in Other Financial Liabilities	(0.35)	1.31
Increase / (Decrease) in Other Non- Financial Liabilities	(1.44)	(0.96)
<b>Cash generated from / (used) in operations</b>	(539.51)	(69.79)
Income-tax paid (net of refunds)	(2.25)	(4.14)
<b>Net cash generated from / (used in) operating activities (A)</b>	(541.76)	(73.93)
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	-	(0.26)
Proceeds from sale of Property, Plant and Equipment/ Intangible Assets	0.70	-
Purchase of Investments	(34.00)	(49.00)
Proceeds from maturity of Investment in Deposits with NBFC	495.66	25.00
Proceeds from sale of Investments	60.00	81.00
Interest on Fixed Deposits and Others received	25.55	3.07
<b>Net cash generated from / (used in) investing activities (B)</b>	547.91	59.81
<b>C. Cash Flows from Financing Activities</b>		
<b>Net cash generated from / (used in) financing activities (C)</b>	-	-
<b>D. Net Increase / (decrease) in cash and cash equivalents (A+B+C)</b>	6.15	(14.12)
<b>E. Cash and Cash Equivalents at the beginning of the period</b>	8.46	19.76
<b>F. Cash and Cash Equivalents at the end of the period</b>	14.61	5.64

Rs. in Lakhs

## Components of Cash &amp; Cash Equivalents

Particulars	As at September 30, 2024	As at September 30, 2023
Cash on Hand	0.20	0.17
Balances with Banks:		
In Current Accounts	14.41	5.47
<b>Total</b>	<b>14.61</b>	<b>5.64</b>





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### **Notes:**

- 1 The above Unaudited Financial Results for the quarter ended and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 14, 2024.  
The Limited review for the quarter and half year ended September 30, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 The figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures for the half year ended September 30, 2024 and unaudited figures for the three months ended June 30, 2024.
- 4 Previous Year/ Period figures have been re-grouped / re-classified wherever necessary.

For Sastasundar Ventures Limited



Banwari Lal Mittal  
Chairman cum Managing Director  
DIN: 00365809

Date : November 14, 2024  
Place : Kolkata



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Sastasundar Ventures Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Sastasundar Ventures Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate company for the quarter ended September 30, 2024 and year to date April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listed Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on November 14, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4) The Statement includes the financial results of the following entities:

S.No.	Name of the Entity	Relationship
1	Microsec Resources Private Limited	Wholly Owned Subsidiary
2	Innogrow Technologies Limited	Wholly Owned Subsidiary
3	Bharatiya Sanskriti Village Private Limited	Wholly Owned Subsidiary
4	Sastasundar Healthbuddy Limited	Subsidiary
5	Genu Path Labs Limited	Step-down Subsidiary
6	Happymate Foods Limited	Step-down Subsidiary
7	Microsec Wealth Management Limited	Step-down Subsidiary
8	Myjoy Technologies Private Limited	Step-down Subsidiary
9	Alokik Advisory Services LLP	Step-down Subsidiary





S.No.	Name of the Entity	Relationship
10	Ruchika Advisory Services LLP	Step-down Subsidiary
11	Microsec Invictus Advisors LLP	Step-down Subsidiary
12	Dreamscape Advisors LLP	Step-down Subsidiary
13	Stuti Advisory Services LLP	Step-down Subsidiary
14	Sastasundar Healthtech Limited (Incorporated on July 18, 2024)	Step-down Subsidiary
15	Flipkart Health Limited (Formerly known as Sastasundar Marketplace Limited)	Associate

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors/practitioners referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter:**

- 6) We draw your attention to the following matter:
- We draw attention to Note 5 of the consolidated financial results, with respect to accounting for an acquisition approved by the National Company Law Tribunal, Kolkata Bench. Further as stated in the aforesaid note, the comparative financial information for the quarter and half year ended September 30, 2023, year ended March 31, 2024 and quarter ended June 30, 2024 has also been restated to give effect to the terms of merger. Our conclusion is not modified in respect of this matter.
  - Refer Note 4 of the Statements, with regard to Material Uncertainty Relating to Going Concern has been communicated to us by the management of Happymate Foods Limited ('HFL'), a step-down subsidiary of the Holding Company. HFL's current liability exceeds its current assets as at September 30, 2024 and as of that date the Company's net worth has been eroded. However, the financial statement of HFL has been prepared on going concern basis for the preparation of this Statement.

Our opinion is not modified in respect of these matters.

**Other Matters:**

- 7) The Statement includes the interim financial statement of Ten ("10") step-down subsidiaries which have not been reviewed by their auditor, whose interim financial statement reflect Group's share of total assets of Rs.3,925.88 Lakhs as at September 30, 2024 and total revenue of Rs.168.68 Lakhs and Rs.391.10 Lakhs for the quarter ended September 30, 2024 and Year to Date April 1, 2024 to September 30, 2024, total net loss of Rs.185.52 Lakhs and Rs.307.51 lakhs for the quarter ended September 30, 2024 and Year to Date April 1, 2024 to September 30, 2024, and total comprehensive loss of Rs.181.61 Lakhs and Rs.299.12 Lakhs for the quarter ended September 30, 2024 and Year to Date April 1, 2024 to September 30, 2024 and net cash outflow of Rs.477.11 lakhs as at September 30, 2024 as considered in the statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
- 8) We did not review the interim financial statement of Three ("3") subsidiaries included in consolidated unaudited financial results, whose interim financial statement reflect Group's share of total assets of Rs.12,688.78 Lakhs as at September 30, 2024 and total revenue of Rs.991.06 Lakhs and Rs. 1,677.24 Lakhs for the quarter ended September 30, 2024 and Year to Date April 1, 2024 to September 30, 2024, total net



profit of Rs.802.23 Lakhs and Rs.1,335.33 Lakhs and total comprehensive income of Rs.802.64 Lakhs and Rs.1,335.70 Lakhs for the quarter ended September 30, 2024 and Year to Date April 1, 2024 to September 30, 2024 and net cash inflow of Rs.1,485.16 Lakhs as at September 30, 2024 as considered in the Statement. The Statement also include the Group's share of total comprehensive loss (comprising of loss and other comprehensive income) of Rs.385.61 Lakhs and Rs.1,302.09 Lakhs for the quarter ended September 30, 2024 and Year to Date April 1, 2024 to September 30, 2024, in respect of one ("1") associate whose financial results have not been reviewed by us. This financial result has been reviewed by other auditor, whose results has been furnished to us by the management. Our conclusion in so far as it relates to the amount and disclosures included in respect of this subsidiary and associate is based solely on the report of the other auditor and procedure performed by us as stated in paragraph 3 above.

- 9) The comparative financial information for the quarter and half year ended September 30, 2023, year ended March 31, 2024 and quarter ended June 30, 2024 excluding the adjustments described in Note 5 to the consolidated financial results, have been reviewed/ audited by their respective independent auditors. As part of our review of the consolidated financial results for the quarter and half year ended September 30, 2024, we reviewed the adjustments described in Note 5 that were applied to restate the comparative financial information presented for the quarter and half year ended September 30, 2023, year ended March 31, 2024 and quarter ended June 30, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.



For JKVS & CO  
Chartered Accountants  
Firm Registration No. 318086E

*Utsav Saraf*

Utsav Saraf  
Partner

Membership No. 306932  
UDIN: 24306932BKFCNF1479

Place: Kolkata

Dated: November 14, 2024



# Sastasundar Ventures Limited

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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2024 (Unaudited) (Refer Note 7)	30.06.2024 (Unaudited) (Restated)	30.09.2023 (Unaudited) (Restated)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Unaudited) (Restated)
(i)	Revenue from operations						
(ii)	Interest Income	19.38	18.75	18.04	38.13	35.91	70.65
(iii)	Dividend Income	27.74	2.64	9.75	30.38	11.78	19.68
(iv)	Net gain on fair value changes	944.01	710.04	(277.27)	1,654.05	285.11	1,963.86
(v)	Sale of products	26,266.32	26,199.35	35,345.58	52,465.67	68,165.51	135,172.85
(vi)	Sale of services	83.74	87.06	196.09	170.80	385.68	302.82
(vii)	Other financial income	11.88	11.45	557.18	23.33	570.20	41.07
I	<b>Total Revenue from Operations</b>	<b>27,353.07</b>	<b>27,029.29</b>	<b>35,849.37</b>	<b>54,382.36</b>	<b>69,454.19</b>	<b>137,570.93</b>
II	Other Income	2,229.28	2,774.99	970.76	5,004.27	2,181.36	6,041.04
III	<b>Total Income (I+II)</b>	<b>29,582.35</b>	<b>29,804.28</b>	<b>36,820.13</b>	<b>59,386.63</b>	<b>71,635.55</b>	<b>143,611.97</b>
	<b>Expenses</b>						
(i)	Finance costs	5.74	9.67	24.30	15.41	49.20	100.92
(ii)	Cost of materials consumed	45.86	61.82	73.29	107.68	119.57	195.07
(iii)	Purchases of stock-in-trade	23,478.95	24,476.74	32,519.27	47,955.69	59,715.29	116,763.04
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,110.80	(266.36)	(564.61)	844.44	1,704.96	6,319.65
(v)	Employee benefit expense	1,162.76	1,061.91	1,290.80	2,224.67	2,476.03	4,901.70
(vi)	Depreciation and amortisation expense	145.29	160.80	220.25	306.09	429.58	913.79
(vii)	Other Expenses	2,028.14	1,935.37	2,193.19	3,963.51	4,174.45	8,849.92
IV	<b>Total Expenses</b>	<b>27,977.54</b>	<b>27,439.95</b>	<b>35,756.49</b>	<b>55,417.49</b>	<b>68,669.08</b>	<b>138,044.09</b>
V	<b>Profit/(Loss) before exceptional items, tax and share of profit/(loss) of associate (III - IV)</b>	<b>1,604.81</b>	<b>2,364.33</b>	<b>1,063.64</b>	<b>3,969.14</b>	<b>2,966.47</b>	<b>5,567.88</b>
VI	<b>Exceptional Items [Refer Note 3]</b>	<b>(18,967.59)</b>	<b>100.00</b>	<b>-</b>	<b>(18,867.59)</b>	<b>-</b>	<b>-</b>
VII	<b>Profit/(Loss) before tax and share of profit/(loss) of associate (V + VI)</b>	<b>(17,362.78)</b>	<b>2,464.33</b>	<b>1,063.64</b>	<b>(14,898.45)</b>	<b>2,966.47</b>	<b>5,567.88</b>
VIII	<b>Tax expense</b>						
(i)	Current tax	24.97	7.68	87.78	32.65	420.50	659.74
(ii)	Deferred tax expense / (credit)	(2,312.38)	(2,590.13)	(655.48)	(4,902.51)	(1,670.21)	(2,452.78)
(iii)	Short/ (excess) Provision for Tax relating to earlier year	-	-	-	-	-	(2,406.93)
	<b>Total</b>	<b>(2,287.41)</b>	<b>(2,582.45)</b>	<b>(567.70)</b>	<b>(4,869.86)</b>	<b>(1,249.71)</b>	<b>(4,199.97)</b>
IX	<b>Net Profit/(Loss) after tax and before share of profit/(loss) of associate (VII - VIII)</b>	<b>(15,075.37)</b>	<b>5,046.78</b>	<b>1,631.34</b>	<b>(10,028.59)</b>	<b>4,216.18</b>	<b>9,767.85</b>
X	<b>Share of Profit/(Loss) of Associate accounted for using equity method (Net of Tax)</b>	<b>(403.39)</b>	<b>(900.35)</b>	<b>(2,529.65)</b>	<b>(1,303.74)</b>	<b>(5,009.74)</b>	<b>(8,617.72)</b>
XI	<b>Net Profit/(Loss) after tax and share of profit/(loss) of associate (IX + X)</b>	<b>(15,478.76)</b>	<b>4,146.43</b>	<b>(898.31)</b>	<b>(11,332.33)</b>	<b>(793.56)</b>	<b>1,150.13</b>
XII	<b>Other Comprehensive Income/ (Loss)</b>						
(i)	(a) Items that will be not reclassified subsequently to profit or loss	(7.24)	25.98	31.65	18.74	(4.17)	18.68
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.48)	0.09	0.15	(0.39)	1.06	(6.96)
	<b>Sub Total ( i )</b>	<b>(7.72)</b>	<b>26.07</b>	<b>31.80</b>	<b>18.35</b>	<b>(3.11)</b>	<b>11.72</b>
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub Total ( ii )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income/ (Loss) ( i+ ii )</b>	<b>(7.72)</b>	<b>26.07</b>	<b>31.80</b>	<b>18.35</b>	<b>(3.11)</b>	<b>11.72</b>
XIII	<b>Total Comprehensive Income/ (Loss) (XI + XII)</b>	<b>(15,486.48)</b>	<b>4,172.50</b>	<b>(866.51)</b>	<b>(11,313.98)</b>	<b>(796.67)</b>	<b>1,161.85</b>
XIV	<b>Profit/ (Loss) for the year attributable to</b>						
(i)	Owner of the company	(10,941.42)	3,151.08	(579.03)	(7,790.34)	(352.16)	1,295.76
(ii)	Non-Controlling Interests	(4,537.34)	995.35	(319.28)	(3,541.99)	(441.40)	(145.63)
XV	<b>Other Comprehensive Income/ (Loss) for the period attributable to</b>						
(i)	Owners of the company	(5.38)	19.03	22.22	13.65	(3.69)	9.14
(ii)	Non-Controlling Interests	(2.34)	7.04	9.58	4.70	0.58	2.58
XVI	<b>Total Comprehensive Income/ (Loss) for the period attributable to</b>						
(i)	Owners of the company	(10,946.80)	3,170.11	(556.81)	(7,776.69)	(355.85)	1,304.90
(ii)	Non-Controlling Interests	(4,539.68)	1,002.39	(309.70)	(3,537.29)	(440.82)	(143.05)
XVII	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>	<b>3,181.05</b>
XVIII	<b>Other Equity (excluding Revaluation Reserves)</b>						<b>73,463.89</b>
XIX	<b>Earnings per Share</b>						
	Basic*	(34.40)*	9.91*	(1.82)*	(24.49)*	(1.11)*	4.07
	Diluted*	(34.40)*	9.91*	(1.82)*	(24.49)*	(1.11)*	4.07

\* Not annualised



# Sastasundar Ventures Limited

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## Segment wise Revenue, Results, Asset and Liabilities for the Quarter and Half year ended September 30 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2024 (Unaudited) (Refer Note 7)	30.06.2024 (Unaudited) (Restated)	30.09.2023 (Unaudited) (Restated)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited) (Restated)	31.03.2024 (Unaudited) (Restated)
<b>1</b>	<b>Segment Revenue</b>						
(a)	Financial Services	1,003.01	742.88	307.71	1,745.89	903.01	2,095.26
(b)	Healthcare Network	26,350.06	26,286.41	35,541.66	52,636.47	68,551.18	135,475.67
	<b>Total</b>	<b>27,353.07</b>	<b>27,029.29</b>	<b>35,849.37</b>	<b>54,382.36</b>	<b>69,454.19</b>	<b>137,570.93</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Revenue from Operations</b>	<b>27,353.07</b>	<b>27,029.29</b>	<b>35,849.37</b>	<b>54,382.36</b>	<b>69,454.19</b>	<b>137,570.93</b>
<b>2</b>	<b>Segment Results</b>						
	<b>Profit / (Loss) before Finance Costs and Tax</b>						
(a)	Financial Services	917.90	681.02	256.39	1,598.92	788.73	1,895.80
(b)	Healthcare Network	(20,396.27)	(875.60)	(15.96)	(21,271.87)	246.89	(1,856.09)
	<b>Total</b>	<b>(19,478.37)</b>	<b>(194.58)</b>	<b>240.43</b>	<b>(19,672.95)</b>	<b>1,035.62</b>	<b>39.71</b>
	Less:						
	Finance Costs	5.74	9.67	24.30	15.41	49.20	100.92
	Other unallocable expenditure net of unallocable income	(2,121.33)	(2,668.58)	(847.51)	(4,789.91)	(1,980.05)	(5,629.09)
	<b>Profit / (Loss) before tax</b>	<b>(17,362.78)</b>	<b>2,464.33</b>	<b>1,063.64</b>	<b>(14,898.45)</b>	<b>2,966.47</b>	<b>5,567.88</b>
<b>3</b>	<b>Segment Assets</b>						
(a)	Financial Services	8,091.12	9,142.79	6,523.31	8,091.12	6,523.31	8,433.00
(b)	Healthcare Network	86,030.84	104,897.97	107,355.54	86,030.84	107,355.54	102,477.42
(c)	Unallocated	6,352.43	4,314.34	5,142.42	6,352.43	5,142.42	4,263.73
	<b>Total</b>	<b>100,474.39</b>	<b>118,355.10</b>	<b>119,021.27</b>	<b>100,474.39</b>	<b>119,021.27</b>	<b>115,174.15</b>
<b>4</b>	<b>Segment Liabilities</b>						
(a)	Financial Services	526.48	384.28	141.51	526.48	141.51	263.61
(b)	Healthcare Network	10,612.39	13,133.50	20,245.29	10,612.39	20,245.29	14,240.63
(c)	Unallocated	131.21	146.53	74.70	131.21	74.70	151.62
	<b>Total</b>	<b>11,270.08</b>	<b>13,664.31</b>	<b>20,461.50</b>	<b>11,270.08</b>	<b>20,461.50</b>	<b>14,655.86</b>





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**CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024**

(Rs. in Lakhs)

PARTICULARS		As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Unaudited) (Restated)
<b>I. ASSETS</b>			
<b>1. Financial Assets</b>			
(a) Cash and cash equivalents		2,500.74	3,360.77
(b) Bank Balance other than (a) above		7.21	1,535.07
(c) Trade Receivables		2,456.16	4,264.52
(d) Loans		873.42	831.72
(e) Investments		46,624.54	67,606.58
(f) Other Financial Assets		22,425.23	11,039.13
	(A)	74,887.30	88,637.79
<b>2. Non- Financial Assets</b>			
(a) Inventories		10,655.69	11,579.47
(b) Current Tax Assets		545.32	403.62
(c) Deferred Tax Assets		36.59	40.53
(d) Investment Property		238.93	244.92
(e) Property, Plant and Equipment		6,532.64	7,160.54
(f) Capital Work in progress		50.74	35.00
(g) Goodwill on Consolidation		3,614.34	3,614.34
(h) Other Intangible Assets		3.36	5.56
(i) Other Non- Financial Assets		3,909.48	3,452.38
	(B)	25,587.09	26,536.36
<b>TOTAL ASSETS</b>	(A+B)	100,474.39	115,174.15
<b>II. LIABILITIES AND EQUITY</b>			
<b>1. Financial Liabilities</b>			
<b>(a) Payables</b>			
(i) Trade Payables			
Total Outstanding dues to Micro Enterprises and Small Enterprises		337.21	1,174.69
Total Outstanding dues to other than Micro Enterprises and Small Enterprises		5,181.50	3,079.10
(b) Lease Liabilities		112.68	388.28
(c) Other Financial Liabilities		2,213.23	1,818.89
	(A)	7,844.62	6,460.96
<b>2. Non- Financial Liabilities</b>			
(a) Current Tax Liabilities		-	-
(b) Provisions		552.09	540.13
(c) Deferred Tax Liabilities		1,764.72	6,670.78
(d) Other Non- financial Liabilities		1,108.65	983.99
	(B)	3,425.46	8,194.90
<b>TOTAL LIABILITIES</b>	(A+B)	11,270.08	14,655.86
<b>3. Equity</b>			
(a) Equity Share Capital		3,181.05	3,181.05
(b) Other Equity		65,687.20	73,463.89
Equity attributable to the owners of the parent		68,868.25	76,644.94
(c) Non-Controlling Interest		20,336.06	23,873.35
<b>TOTAL LIABILITIES AND EQUITY</b>		100,474.39	115,174.15



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**CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs. in Lakhs)

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
	(Unaudited)	(Unaudited)
<b>A. Cash Flow from Operating Activities</b>		
Profit/(Loss) before tax	(14,898.45)	2,966.47
Adjustments for:		
Expenses related to post-employment defined benefits plans	79.30	83.14
Depreciation and amortization expense	306.09	429.58
Finance Cost	15.41	49.20
Exceptional items	18,867.59	-
Interest on Fixed deposits and Others	(736.01)	(1,315.68)
Dividend Income	(30.38)	(11.78)
Provision for bad and doubtful advances	38.83	-
Provision for bad and doubtful debts	108.90	70.17
Provision / (Reversal) for standard assets written back	0.08	-
Sundry Balances Written Off	1.33	73.10
(Profit)/ Loss from sale of Investments	(472.65)	(699.23)
Income distribution from alternate investment fund	(202.15)	-
Fair Valuation (Gain)/ Loss on Investments	(5,108.43)	(673.89)
Share of (Profit)/Loss from Associates	-	-
(Profit)/ Loss on sale of Property, Plant & Equipments	34.23	(1.19)
(Gain)/ Loss on modification of lease liabilities	(29.68)	-
Unspent liabilities no longer required written back	(42.33)	(43.68)
	(2,068.32)	926.21
<b>Movements in working capital:</b>		
(Increase) / Decrease in Trade Receivables	1,798.13	(665.73)
(Increase) / Decrease in Loans	(41.70)	(16.49)
(Increase) / Decrease in Other Financial Assets	(1,943.77)	(711.98)
(Increase) / Decrease in Other Non- Financial Assets	306.56	280.54
(Increase) / Decrease in Inventories	923.78	1,768.57
Increase / (Decrease) in Trade Payables	1,307.25	975.14
Increase / (Decrease) in Lease Liabilities	-	-
Increase / (Decrease) in Other Financial Liabilities	(379.84)	149.10
Increase / (Decrease) in Provisions	(48.68)	(16.46)
Increase / (Decrease) in Other Non- Financial Liabilities	124.66	2.48
Cash generated from / (used) in operations	(21.93)	2,691.38
Income tax paid (net of refunds)	(174.37)	(586.08)
<b>Net cash generated from / (used in) operating activities</b>	(196.30)	2,105.30
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment (including intangible assets, Capital Work in Progress and capital advances)	(59.01)	(379.35)
Proceeds from sale of Property, Plant & Equipment (including intangible assets)	(213.96)	31.20
Proceeds from/(investment in) Bank/ NBFC deposits	1,664.58	16,147.74
Dividend Received	29.82	11.78
Income distribution from alternate investment fund	185.57	-
Proceeds from sale of Investments	14,615.44	8,804.77
Purchase of Investments	(17,393.58)	(30,249.84)
Interest received on Fixed Deposits and Others	538.18	1,301.42
<b>Net cash generated from / (used in) from investing activities</b>	(632.96)	(4,332.28)
<b>C. Cash Flows from Financing Activities</b>		
Payment of lease liabilities	(28.70)	(105.88)
Interest paid other than interest on lease liability	(2.07)	(1.48)
<b>Net cash generated from/ (used in) financing activities</b>	(30.77)	(107.36)
<b>D. Net change in cash and cash equivalents (A+B+C)</b>	(860.03)	(2,334.34)
<b>E. Cash and Cash equivalents - Opening Balance</b>	3,360.77	3,172.14
<b>F. Cash and Cash equivalents - Closing Balance</b>	2,500.74	837.80

**Explanation:**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

(Rs. in Lakhs)

	As at Septmeber 30, 2024	As at Septmeber 30, 2023
<b>2. Cash &amp; Cash Equivalents are represented by:</b>		
Cash on Hand	31.21	60.87
Balances with Banks:		
On Current Accounts	979.53	706.93
Fund in Transit	-	70.00
Bank Deposits with original maturity of less than 3 months	1,490.00	-
<b>Total</b>	<b>2,500.74</b>	<b>837.80</b>





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**Notes:**

- 1 The above Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 14, 2024. The Limited Review for the quarter and half year ended September 30, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Group has identified the following segments :
- (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
- (b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal and diagnostic services which consist of pathological / radiological investigations.
- 3 **Exceptional items represent the gain on following transaction/ event:**
- (a) During the Financial Year 2022-23, subsidiaries of the Company had expensed Rs. 796.45 Lakhs under the heading "Exceptional Item". Sastasundar Healthbuddy Limited, subsidiary of the Company has now recovered Rs. 100.00 Lakhs against the aforesaid amount which has been booked as income in the Previous Quarter under the heading "exceptional item"
- (b) The subsidiary of the company, Sastasundar healthbuddy Limited, has liquidated its Investment held in the form of 0.01% Non-Cumulative Compulsory Convertible Preference share and Equity shares in Flipkart Health Limited on 29th October 2024 as per Share Purchase Agreement dated 28th October 2024 and received a consideration of Rs 9,717.00 Lakhs in aggregate. Further, since the actual transaction took place after the reporting period ended September 30, 2024 but prior to the scheduled board meeting date the accounting impact of the resultant loss of Rs 18,895.22 Lakhs has been booked as exceptional items in the standalone financial result for the period ended September 30, 2024.
- (c) The management of one of the step down subsidiary, Genu Path Labs Limited, has evaluated its business operation and the management is of the opinion that the Property, Plant & Equipment as held by it needs to be impaired. Accordingly the company has accounted for an impairment loss of Rs 72.37 Lakhs and disclosed the same as Exceptional item in the financial results for the half year ended September 30, 2024.
- 4 Happymate Foods Limited, step down subsidiary of the company had started its operation in fast moving consumer goods in 2018 with an aim to reach the consumer with a premium brand. The company has taken various steps since then to build distribution channel & offline stores, which did not turn out as expected and losses has been incurred. Presently the company is into discussion with business partner on further plans of restructuring its business.
- 5 The subsidiary of the company, Sastasundar Healthbuddy Limited had received final approval order from National Company Law Tribunal on October 17th 2024 for merger of Retailer Shakti Supply Chain Private Limited a wholly owned subsidiary of Sastasundar Healthbuddy Limited. Upon receipt of such order from National Company Law Tribunal with the appointed date April 01, 2023, the standalone financial results of the subsidiary of the company, Sastasundar Healthbuddy Limited has been prepared after giving effect to such order.

Consequently, the consolidated results of the company for the Quarter ended June 30, 2024, Quarter ended September 30, 2023, half year ended September 30, 2023, Financial Year ended March 31, 2024 has been restated accordingly. The following tables summarises the impact on the financials results.

**(A) Impact on Consolidated Statement of Profit and loss :**

Particulars	Quarter Ended 30.06.2024	Quarter Ended 30.09.2023	Half Year Ended 30.09.2023	Year Ended 31.03.2024
Current tax	(83.53)	(322.06)	(455.39)	(471.62)
Deferred tax expense / (credit)	33.68	-	-	(93.25)
<b>Net Profit / (Loss) after tax</b>	<b>49.85</b>	<b>322.06</b>	<b>455.39</b>	<b>564.87</b>
<b>Total Comprehensive Income/(loss) for the year</b>	<b>49.85</b>	<b>322.06</b>	<b>455.39</b>	<b>564.87</b>
<b>Profit/ (Loss) for the year attributable to</b>				
Owner of the company	35.96	232.34	328.52	407.49
Non-Controlling Interests	13.89	89.72	126.87	157.38
<b>Total Comprehensive Income/ (Loss) for the period attributable to</b>				
Owners of the company	35.96	232.34	328.52	407.49
Non-Controlling Interests	13.89	89.72	126.87	157.38
<b>Earning Per Share</b>				
Basic*	0.12*	0.73*	1.03*	1.28*
Diluted*	0.12*	0.73*	1.03*	1.28*

\* Not annualised

**(B) Consolidated Statement Of Assets And Liabilities as on March 31, 2024**

(Rs. In Lakhs)

Particulars	As previously reported	Adjustment	Restated
Current Tax Assets	188.77	214.85	403.62
Current Tax Liabilities	256.77	(256.77)	-
Deferred Tax Liabilities	6,764.03	(93.25)	6,670.78
Other Equity	73,056.40	407.49	73,463.89
Equity attributable to the owners of the parent	76,237.45	407.49	76,644.94
Non-Controlling Interest	23,715.97	157.38	23,873.35

- 6 Sastasundar Healthtech Private Limited, a step down subsidiary company has been incorporated on July 18, 2024 which has been consolidated in the above results.
- 7 The figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures for the half year ended September 30, 2024 and unaudited figures for the three months
- 8 Previous Period/ Year figures have been re-grouped / re-classified wherever necessary.

Date : November 14, 2024  
Place : Kolkata

For Sastasundar Ventures Limited

Banwari Lal Mittal  
Chairman cum Managing Director  
DIN : 00365809