

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Sastasundar Ventures Limited (the 'Company') for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J K V S & CO
Chartered Accountants
Firm Registration No.318086E



Utsav Saraf

Utsav Saraf
Partner

Membership No. 306932

UDIN: 23306932B6YSLW7902

Place: Kolkata
Dated: February 14, 2023

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
	Revenue from Operations						
(i)	Interest Income	-	-	-	-	-	-
I	Total Revenue from Operations	-	-	-	-	-	-
II	Other Income	20.87	24.83	21.79	70.96	65.73	91.52
III	Total income (I+II)	20.87	24.83	21.79	70.96	65.73	91.52
	Expenses						
(i)	Finance costs	0.38	0.39	0.34	1.15	1.03	1.38
(ii)	Employee benefit expense	10.50	10.31	8.60	31.05	25.93	35.44
(iii)	Depreciation and amortisation expense	3.91	3.91	4.08	11.67	12.07	17.66
(iv)	Other Expenses	25.29	27.52	18.01	67.77	52.04	70.72
IV	Total Expenses	40.08	42.13	31.03	111.64	91.07	125.20
V	Profit/(Loss) before tax (III-IV)	(19.21)	(17.30)	(9.24)	(40.68)	(25.34)	(33.68)
VI	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred tax expense / (credit)	-	-	-	-	-	-
(iii)	Income Tax for Prior years	-	-	-	-	-	5.37
	Total	-	-	-	-	-	5.37
VII	Net Profit/(Loss) after tax (V-VI)	(19.21)	(17.30)	(9.24)	(40.68)	(25.34)	(39.05)
VIII	Other Comprehensive Income/ (Loss)						
(i)	(a) Items that will be not reclassified subsequently to profit or loss	(0.45)	(1.05)	(0.39)	(2.55)	(1.15)	(4.20)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (i)	(0.45)	(1.05)	(0.39)	(2.55)	(1.15)	(4.20)
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (i + ii)	(0.45)	(1.05)	(0.39)	(2.55)	(1.15)	(4.20)
IX	Total Comprehensive Income/ (Loss) (VII+VIII)	(19.66)	(18.35)	(9.63)	(43.23)	(26.49)	(43.25)
X	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XI	Other Equity (excluding Revaluation Reserves)						
XII	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each) (in Rs.)	(0.06)*	(0.05)*	(0.03)*	(0.13)*	(0.08)*	(0.12)

* Not annualised



Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azinganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

Notes:

- 1 The above Unaudited Financial Results for the quarter and nine month ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2023. The Limited review for the quarter and nine month ended December 31, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 Previous Period figures have been re-grouped / re-classified wherever necessary.

For Sastasundar Ventures Limited



B. L. Mittal
Chairman cum Managing Director
DIN: 00365809



Date : 14th February, 2023
Place : Kolkata



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Sastasundar Ventures Limited**

1. We have reviewed the accompanying unaudited consolidated financial results of M/s. Sastasundar Ventures Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associate company for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on February 14, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities :

S.No.	Name of the Entity	Relationship
1	Microsec Resources Private Limited	Wholly Owned Subsidiary
2	Innogrow Technologies Limited	Wholly Owned Subsidiary
3	Bharatiya Sanskriti Village Private Limited	Wholly Owned Subsidiary
4	Sastasundar Healthbuddy Limited	Subsidiary
5	Retailer Shakti Supply Chain Private Limited	Step-down Subsidiary
6	Genu Path Labs Limited	Step-down Subsidiary
7	Happymate Foods Limited	Step-down Subsidiary
8	Microsec Wealth Management Limited	Step-down Subsidiary
9	Myjoy Technologies Private Limited	Step-down Subsidiary
10	Alokik Advisory Services LLP	Step-down Subsidiary
11	Ruchika Advisory Services LLP	Step-down Subsidiary
12	Microsec Invictus Advisors LLP	Step-down Subsidiary
13	Dreamscape Advisors LLP	Step-down Subsidiary
14	Stuti Advisory Services LLP	Step-down Subsidiary
15	Flipkart Health Limited (Formerly known as Sastasundar Marketplace Limited)	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial results of two subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

- a) The consolidated unaudited financial statement includes the interim financial statement of Six ("6") step-down subsidiaries which have not been reviewed by their auditor, whose interim financial statement reflect total revenue of Rs.91.44 Lakhs and Rs.276.63 Lakhs, total net loss of Rs.185.01 Lakhs and Rs.571.30 Lakhs, total comprehensive loss of Rs.185.92 Lakhs and Rs.574.04 lakhs for the quarter ended December 31, 2022 and the period ended on that date respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial statement are not material to the Group.
- b) We did not review the interim financial statement of Three ("3") subsidiaries and Three ("3") step-down subsidiaries included in the statement, whose interim financial statement reflect total revenue of Rs.18.68 Lakhs and Rs.355.78 Lakhs, total net loss of Rs. 12.37 lakhs and Rs.298.88 Lakhs and total comprehensive loss of Rs.12.43 Lakhs and Rs.300.17 Lakhs for the quarter ended December 31, 2022 and the period ended on that date respectively, as considered in the Statement. The Statement also includes the Group's share of total comprehensive loss (comprising of profit and other comprehensive income) of Rs.2,379.65 Lakhs and Rs.5,859.98 Lakhs for the quarter ended December 31, 2022 and the period ended on that date in respect of one ("1") associate whose financial statements have not been reviewed by us. This financial results has been reviewed by other auditor, whose results has been furnished to us by the management. Our conclusion in so far as it relates to the amount and disclosures included in respect of this subsidiary and associate is based solely on the report of the other auditor and procedure performed by us as stated in paragraph 3 above.



For J K V S & Co
Chartered Accountants
Firm Registration No. 318086E

Utsav Saraf

Utsav Saraf
Partner

Membership No. 306932

UDIN: 23306932 B6YSLX4479

Place: Kolkata

Dated: February 14, 2023

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azinganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine month Ended		(Rs. in Lakhs)
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
(i)	Revenue from operations						
(ii)	Interest Income	16.86	17.25	19.52	52.84	52.64	73.21
(iii)	Dividend Income	1.24	6.15	2.43	11.26	18.34	19.14
(iv)	Net gain on fair value changes	49.67	358.67	(58.54)	24.32	392.74	162.86
(v)	Sale of products	27,894.59	25,191.00	13,953.79	72,019.38	46,027.00	61,530.42
(vi)	Sale of services	89.50	203.56	155.72	523.80	509.03	769.77
(vii)	Other financial income	11.45	11.38	186.21	35.14	484.41	587.42
I	Total Revenue from Operations	28,063.31	25,788.01	14,259.13	72,666.74	47,484.16	63,142.82
II	Other Income	401.26	580.75	259.72	1,494.54	739.34	1,163.19
III	Total Income (I+II)	28,464.57	26,368.76	14,518.85	74,161.28	48,223.50	64,306.01
	Expenses						
(i)	Finance costs	26.65	25.55	50.00	60.80	150.77	163.62
(ii)	Cost of materials consumed	44.44	119.47	62.59	222.96	213.59	305.24
(iii)	Purchases of stock-in-trade	26,411.79	25,066.63	12,730.49	74,053.68	43,134.54	61,673.14
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(629.30)	(1,687.03)	503.78	(7,012.84)	98.02	(3,732.03)
(v)	Employee benefit expense	1,139.85	1,170.71	910.05	3,315.53	2,725.76	4,394.07
(vi)	Depreciation and amortisation expense	240.15	183.80	106.92	540.01	306.62	415.62
(vii)	Other Expenses	2,105.48	1,751.94	1,385.50	5,366.76	4,152.80	5,367.89
IV	Total Expenses	29,339.06	26,631.07	15,749.33	76,546.90	50,782.10	68,587.55
V	Profit/(Loss) before share of Profit/(Loss) of an Associate; exceptional items and tax (III - IV)	(874.49)	(262.31)	(1,230.48)	(2,385.62)	(2,558.60)	(4,281.54)
VI	Share of Profit/(Loss) of Associates accounted for using equity method	(2,379.65)	(2,104.69)	5.19	(5,859.98)	5.19	(518.61)
VII	Profit/(Loss) before exceptional items and tax (V+VI)	(3,254.14)	(2,367.00)	(1,225.29)	(8,245.60)	(2,553.41)	(4,800.15)
VIII	Exceptional items [Refer Note 3]	-	(790.03)	116,906.21	(790.03)	116,906.21	115,748.53
IX	Profit/(Loss) before Tax (VII + VIII)	(3,254.14)	(3,157.03)	115,680.92	(9,035.63)	114,352.80	110,948.38
X	Tax expense						
(i)	Current tax	1.10	4.29	13,333.38	9.09	13,406.09	13,075.27
(ii)	Deferred tax expense / (credit)	(8.29)	43.55	(12.84)	(68.92)	91.39	28.81
(iii)	Short/ (excess) provision for Tax relating to earlier year	(8.59)	(2,410.02)	(0.48)	(2,418.33)	(0.48)	7.74
	Total	(15.78)	(2,362.18)	13,320.06	(2,478.16)	13,497.00	13,111.82
XI	Net Profit/(Loss) after tax (IX - X)	(3,238.36)	(794.85)	102,360.86	(6,557.47)	100,855.80	97,836.56
XII	Other Comprehensive Income/ (Loss)						
(i)	(a) Items that will be not reclassified subsequently to profit or loss	9.98	(6.45)	6.15	13.07	18.46	(25.94)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.13)	0.06	0.01	(0.01)	0.02	0.24
	Sub Total (i)	9.85	(6.39)	6.16	13.06	18.48	(25.70)
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (ii)	-	-	-	-	-	-
	Other Comprehensive Income/ (Loss) (i + ii)	9.85	(6.39)	6.16	13.06	18.48	(25.70)
XIII	Total Comprehensive Income/ (Loss) (XI+XII)	(3,228.51)	(801.24)	102,367.02	(6,544.41)	100,874.28	97,810.86
XIV	Profit/ (Loss) for the year attributable to						
(i)	Owner of the company	(2,341.60)	(491.88)	73,898.59	(4,818.94)	73,080.99	70,850.64
(ii)	Non-Controlling Interests	(896.76)	(302.97)	28,462.27	(1,738.53)	27,774.81	26,985.92
XV	Other Comprehensive Income/ (Loss) for the period attributable to						
(i)	Owners of the company	7.07	(4.97)	4.34	8.66	13.02	(19.99)
(ii)	Non-Controlling Interests	2.78	(1.42)	1.82	4.40	5.46	(5.71)
XVI	Total Comprehensive Income/ (Loss) for the period attributable to						
(i)	Owners of the company	(2,334.53)	(496.85)	73,902.93	(4,810.28)	73,094.01	70,830.65
(ii)	Non-Controlling Interests	(893.98)	(304.39)	28,464.09	(1,734.13)	27,780.27	26,980.21
XVII	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XVIII	Other Equity (excluding Revaluation Reserves)						87,639.26
XIX	Earnings per Share (In Rs.)						
	Basic	(7.36)*	(1.55)*	232.31*	(15.15)*	229.74*	222.73
	Diluted	(7.36)*	(1.55)*	232.31*	(15.15)*	229.74*	222.73

* Not annualised



Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine month ended December 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine month Ended		(Rs. In Lakhs)
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
1	Segment Revenue						
(a)	Financial Services	(26.07)	380.43	143.89	(118.73)	936.17	835.62
(b)	Healthcare Network	28,089.38	25,407.58	14,115.24	72,785.47	46,547.99	62,307.20
	Total	28,063.31	25,788.01	14,259.13	72,666.74	47,484.16	63,142.82
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	28,063.31	25,788.01	14,259.13	72,666.74	47,484.16	63,142.82
2	Segment Results						
	Profit / (Loss) before Finance Costs and Tax						
(a)	Financial Services	(49.59)	178.39	117.23	(393.24)	842.59	708.39
(b)	Healthcare Network	(3,575.54)	(3,869.35)	115,434.71	(9,814.66)	113,140.64	109,607.05
	Total	(3,625.13)	(3,690.96)	115,551.94	(10,207.90)	113,983.23	110,315.44
	Less:						
	Finance Costs	26.65	25.55	50.00	60.80	150.77	163.62
	Other unallocable expenditure net of unallocable income	(397.64)	(559.48)	(178.98)	(1,233.07)	(520.34)	(796.56)
	Profit / (Loss) before tax	(3,254.14)	(3,157.03)	115,680.92	(9,035.63)	114,352.80	110,948.38
3	Segment Assets						
(a)	Financial Services	6,155.07	6,103.78	5,975.30	6,155.07	5,975.30	6,387.29
(b)	Healthcare Network	112,803.94	114,765.99	123,800.70	112,803.94	123,800.70	117,254.25
(c)	Unallocated	4,217.93	4,823.97	5,105.44	4,217.93	5,105.44	4,138.10
	Total	123,176.94	125,693.74	134,881.44	123,176.94	134,881.44	127,779.64
4	Segment Liabilities						
(a)	Financial Services	128.22	96.22	259.68	128.22	259.68	109.49
(b)	Healthcare Network	8,747.50	8,078.21	10,668.61	8,747.50	10,668.61	6,824.61
(c)	Unallocated	97.41	86.99	141.48	97.41	141.48	97.32
	Total	8,973.13	8,261.42	11,069.77	8,973.13	11,069.77	7,031.42



Sastasundar Ventures Limited

CIN -L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter and nine month ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2023. The Limited review for the quarter and nine month ended December 31, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Group has identified the following segments :
 - (a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
 - (b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal and diagnostic services which consist of pathological / radiological investigations.
- 3 Exceptional items represent the gain on following transaction/ event:
 - (a) During the previous year ended March 31, 2022, Sastasundar Healthbuddy Limited ("SHBL"), subsidiary of the company has sold 3,67,359 Equity Shares of face value of Rs 10/- each of Flipkart Health Limited (Formerly Sastasundar Marketplace Limited), a wholly owned subsidiary of the Company upto 8th December'21, to Flipkart Health Private Limited ('FHPL') vide terms and conditions of Share Subscription and Purchase Agreement (SSPA) dated November 19, 2021 and Shareholders Agreement, which includes non- compete and non-solicit restrictions in relation to this transaction. The Company on the same date has also signed a Business Cooperation Agreement in relation to this transaction.

The Company has received a total consideration of Rs 68,976.24 lakhs for above transaction with net gain of Rs 67,429.73 lakhs, which has been disclosed as Exceptional item in Statement of Profit & Loss. The remaining 1,87,490 equity share held by SHBL was valued at fair value resulting into fair value gain of Rs. 34,618.80 lakhs in the Statement of profit and loss.

Consequent to above transaction, Flipkart Health Limited (Formerly Sastasundar Marketplace Limited) ceases to be the subsidiary of the SHBL and has become an Associate of the SHBL.
 - (b) During the previous year ended March 31, 2022, Sastasundar Healthbuddy Limited ("SHBL"), subsidiary of the company has received 99,873 number of 0.01% Non-Cumulative Compulsorily Convertible Preference shares as Bonus (Bonus CCPS) from Flipkart Health Limited (Formerly known as Sastasundar Marketplace Limited), a wholly owned subsidiary upto 8th December, 2021. These Bonus CCPS would be converted into variable number of Equity shares in the manner prescribed in the Terms of Bonus CCPS, as amended. The Company has also entered into an arrangement with the investor to sale 75.1% of Bonus CCPS at a specified price on achievement of certain milestones by the Company. During the previous year ended March 31, 2022, the management has engaged an independent valuer to carry out the fair valuation of Bonus CCPS. The fair valuation of CCPS has been estimated at Rs 13,700 lakhs in the year ended March 31, 2022.
 - (c) During the previous quarter, Management has identified and assessed Misappropriation of funds to the extent of Rs. 790.03 Lakhs in Subsidiary companies. Upon filling of complain, FIR has been registered by the Concerned Authority. As a matter of prudence, Pending Investigation & Recovery Proceeding, Management has written off the entire amount.
- 4 Happymate Foods Limited, step down subsidiary of the company had started its operation in fast moving consumer goods in 2018 with an aim to reach the consumer with a premium brand. The company has taken various steps since then to build distribution channel & offline stores, which did not turn out as expected and losses has been incurred. Presently the company is into discussion with business partner on further plans of restructuring its business.
- 5 Previous period figures have been re-grouped / re-classified wherever necessary.



For Sastasundar Ventures Limited

B. L. Mittal

B. L. Mittal
Chairman cum Managing Director
DIN : 00365809

Date : 14th February, 2023
Place : Kolkata

